Near-term Production in Nevada

BVA:TSX.V | BRTN:STU
BGAVF:OTCQB

Wind Mountain Property

January 2022

BRAVADA GOLD CORPORATION

J.A. Kizis, Jr., (AIPG CPG-11513), President of Bravada, is the Qualified Person that created or supervised & approved release of the technical information in this disclosure

Forward-looking Statement

Some of the statements contained in this presentation may be deemed "forward-looking statements." These include estimates and statements that describe the Company's future plans, objectives or goals, and expectations of a stated condition or occurrence.

Forward-looking statements may be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, reclamation, capital costs, and the company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as but not limited to; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the Company expects to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the Company's activities; and changing foreign exchange rates and other matters discussed in this presentation.

Persons should not place undue reliance on the Company's forward-looking statements. Further information regarding these and other factors, which may cause results to differ materially from those projected in forward-looking statements, are included in the filings by the Company with securities regulatory authorities. The Company does not assume any obligation to update or revise any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws, whether as a result of new information, future events or otherwise.

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this presentation, that has been prepared by management.

BVA's Nevada Projects

Wind Mountain
Exploration/Development

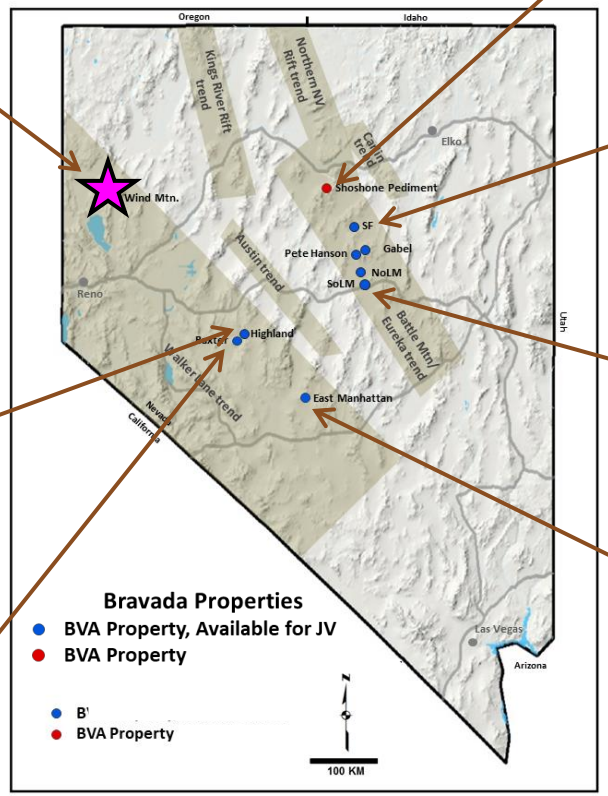
BVA (100%) Oxide, open-pit/heap leach 43-101 resource; In=fill/expansion drilling of Resource & exploration drilling at Feeder target completed 2021

Highland
Advanced Exploration

High-grade "Midas" style gold veins, open for expansion & new veins under sinter and shallow gravel cover.

Baxter
Advanced Exploration

BVA (100%) Shallow oxide gold discovery with follow up surface sampling planned



Shoshone Pediment
Development/Royalty

Baker Hughes permitting 2 open pits for barite, BVA royalty from production

SF/HC
Exploration

BVA (100%) Drill targeting the same host rocks & structure as at Barrick's nearby large Goldrush/Red Hill deposit; encouraging 2019 drill results, added HC claims 2020

South Lone Mtn
Exploration

Adjacent to Nevada Zinc's oxide zinc deposit

East Manhattan
Advanced Exploration

BVA (100%) "Midas" style gold veins drilled by BVA extended by geophysics under thin cover, drill ready

BVA has 10 Nevada properties (~6,500 hectares)

BVA:TSX.V | BRTN:STU
BGAVF:OTCQB

BRAVADA GOLD CORPORATION

Wind Mountain – Two Important Components

1. ***Existing Resource* includes potential Au/Ag Open-pit/heap-leach operation with near-term production from a Phase I Starter Pit (rapid cash flow)**

2. ***Late 2020 discovery* of vein mineralization beneath overburden & mine waste at the Feeder Target, potentially high-grades deeper than tested (significant longer term cash flow)**

Recognizing the two components that would maximize the value of Wind Mountain, Bravada conducted a 2021 drill program totaling 17 holes, consisting of:

1. 13 holes in under-drilled portions of, & potential extensions of, the 2012 oxide Resource near the historic Breeze open pit; &
2. 4 holes at the Feeder target to offset a vein zone discovered in December 2020 beneath mine waste & overburden south of the historic Wind open pit.

Wind Mountain – Existing Resource

- Nine holes of the 13-hole program returned near-surface, thick zones of oxidized Au & Ag with *higher grades* than estimated for those areas in the 2012 Resource Estimate/PEA, confirming our 3D geologic model.

- Drilling focused on a shallow portion of the 2012 Resource with *strongly oxidized* mineralization that is exposed in surface outcrops & in the small Breeze open pit (mined by Amax in the 1990's).

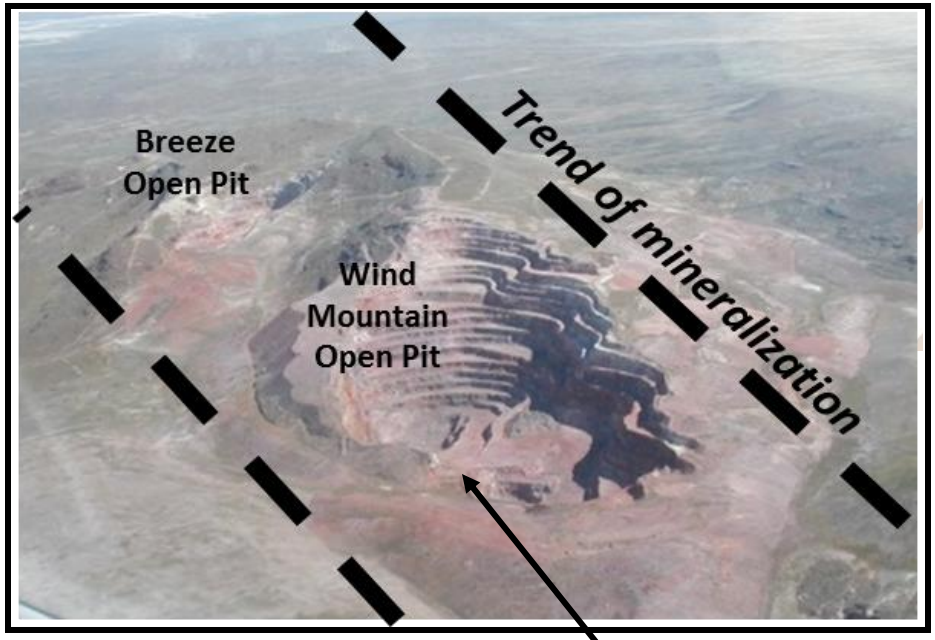
- Disseminated Au & Ag occurs in multiple, gently south-dipping mineralized horizons, which were permeable & possibly boiling horizons.

- *Higher grades* occur within the disseminated horizons along several northeast, north, & northwest fracture zones.

- Within these fracture zones are narrow intercepts of *much higher grades* of Au & Ag, frequently with 1.5m & thicker intervals of 1 to +10g/t Au & 50 to +300g/t Ag.

- Resource Update & PEA for Phase I Starter Pit portion scheduled to begin Feb. 2022.

Low-sulfidation Wind Mountain property
BVA's Flagship



Historic Production

+

Established Shallow Resource, Expansion Underway

+

Positive 2012 Preliminary Economic Assessment

@ US$1,300 Au & $24.42 Ag

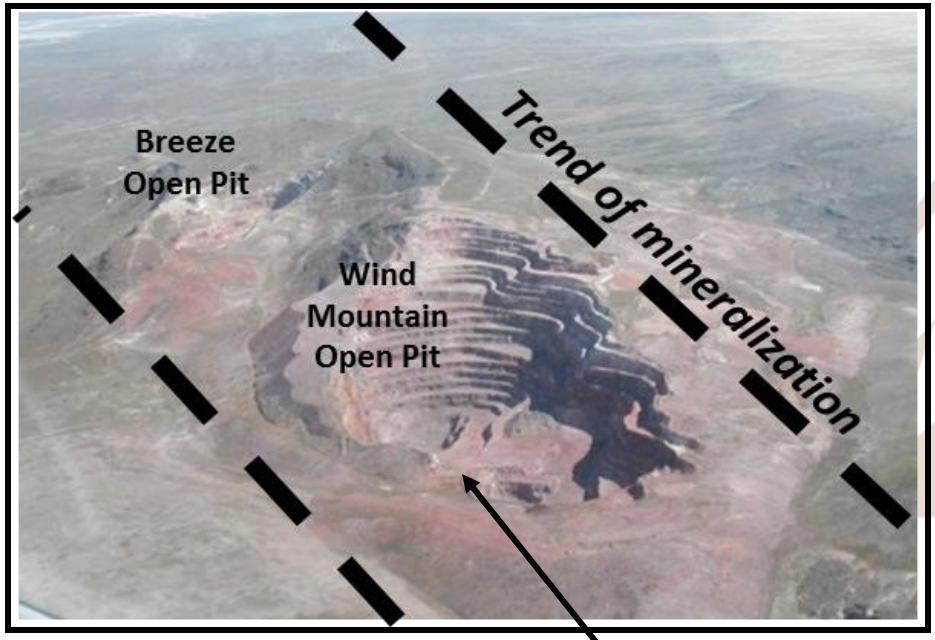
+

High-Grade Exploration Upside, Feeder Zones

BRAVADA GOLD CORPORATION

Wind Mountain

Historic Production/Established Resource/HG Upside in Feeder



Highlights:

- Formerly operating open-pit/heap-leach mine that produced 299,259oz Au & 1.8MMoz Ag by Amax Gold (closed 1997), now 100% owned by BVA
- NI 43-101 resource estimate & positive PEA in 2012
- Exploring for a high-grade, potentially multi-million ounce "Feeder Zone" responsible for the shallow mineralization

Current Resource Estimate (oxide at 0.005opt Au cut off):

- Indicated = 570,500oz Au with 14,700,000oz Ag
- Inferred = 354,300oz Au with 10,100,000oz Ag

Positive 2012 PEA - @$1,300/oz Au & $24.42/oz Ag:

- IRR = 29% Pre-tax & 21% After-tax
- NPV@5% = $42.9 M Pre-tax & $26.5 M After-tax

Wind Mountain *2012 NI 43-101 Resource Update*

	Tons	oz Au/T	oz Ag/T	Tonnes	gms Au/T	gms Ag/T	oz Au	oz Ag
Indicated resource								
Oxide at 0.005 oz Au/ton cut off								
	58,816,000	0.010	0.25	53,372,051	0.343	8.6	564,600	14,539,000
Mixed/Sulfide at 0.01 oz Au/ton cut off								
	498,000	0.012	0.40	451,906	0.411	13.7	5,900	197,000
Total	59,314,000			53,823,956			570,500	14,736,000
Inferred resource								
Oxide at 0.005 oz Au/ton cut off								
	19,866,000	0.006	0.17	18,027,223	0.206	5.8	125,200	3,443,000
Mixed/Sulfide at 0.01 oz Au/ton cut off								
	14,595,000	0.016	0.46	13,244,102	0.549	15.8	229,100	6,672,000
Total	34,461,000			31,271,325			354,300	10,115,000

2012 Mineral Resource Estimate highlights increased value in the project

- **Indicated resource increased to 570,500 oz gold**
- **Inferred resource increased to 354,300 oz gold**
- **Indicated resource contains 14,736,000 oz silver, whereas no previous silver resource reported**
- **Inferred resource contains 10,115,000 oz silver, whereas no previous silver resource reported**

See news release NR-06-12 dated April 11, 2012 for details of the resource update. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be classified as mineral reserves. There is no assurance that any part of the resources will ultimately be converted to mineral reserves.

Wind Mountain *2012 NI 43-101 Resource Update*

Sensitivity to Pre-tax Cash-flow, Operating and Capital Costs

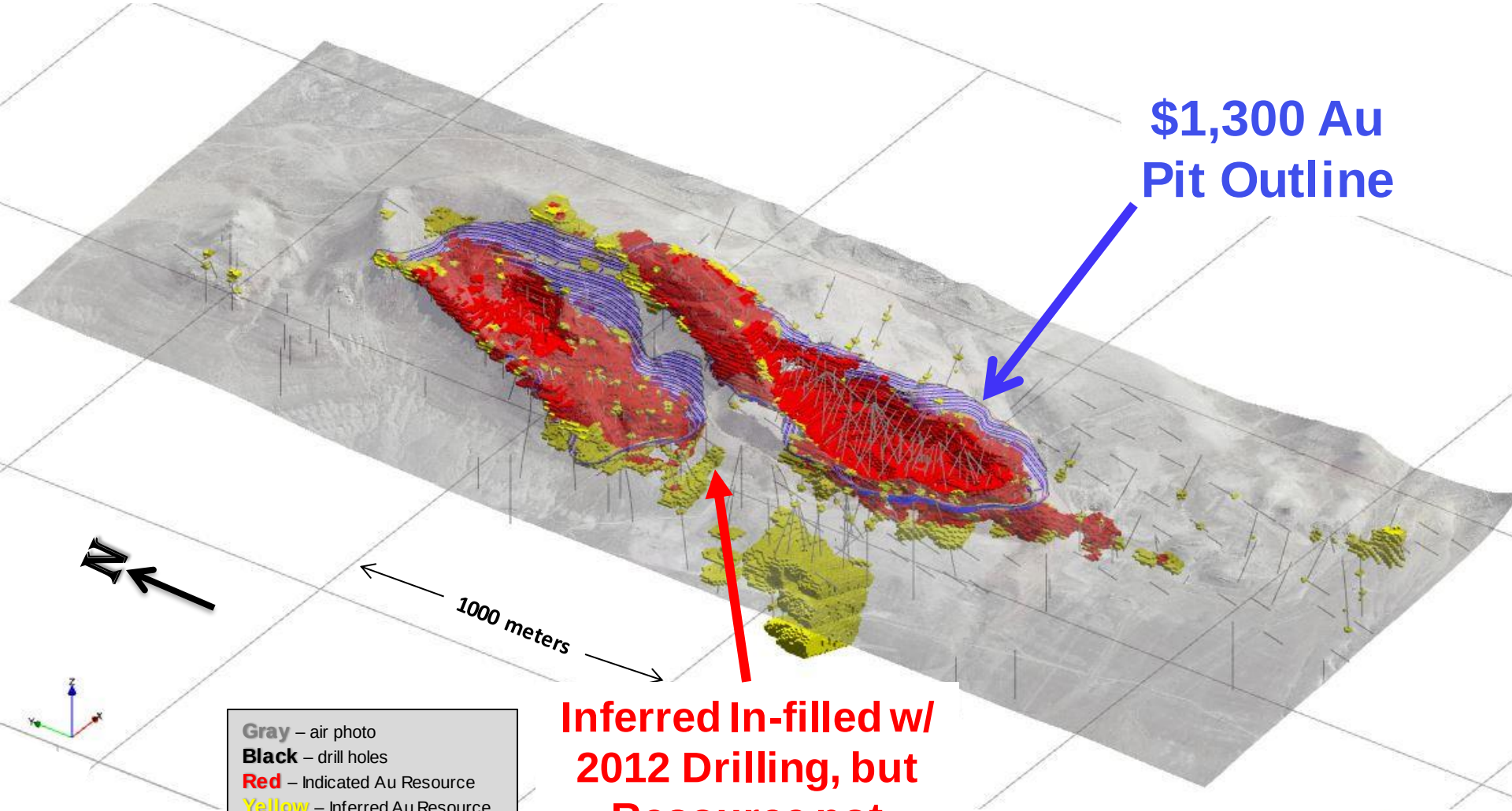
	Cash-Flow Sensitivity			
	Revenue			
	NPV@5%, in thousands	IRR	Gold Price*	Silver Price*
-30%	$ (50,466)	NA	$ 910	$ 17.09
-20%	$ (19,301)	-8%	$ 1,040	$ 19.54
-10%	$ 11,799	12%	$ 1,170	$ 21.98
Base	$ 42,898	29%	$ 1,300	$ 24.42
+10%	$ 73,997	44%	$ 1,430	$ 26.86
+20%	$ 105,097	59%	$ 1,560	$ 29.30
+30%	$ 136,196	74%	$ 1,690	$ 31.75
			*Assumes no change in recovery	

	Operating Cost	
	NPV@5%, in thousands	IRR
-30%	$ 110,868	64%
-20%	$ 88,212	53%
-10%	$ 65,555	41%
Base	$ 42,898	29%
+10%	$ 20,241	17%
+20%	$ (2,415)	4%
+30%	$ (25,072)	-11%

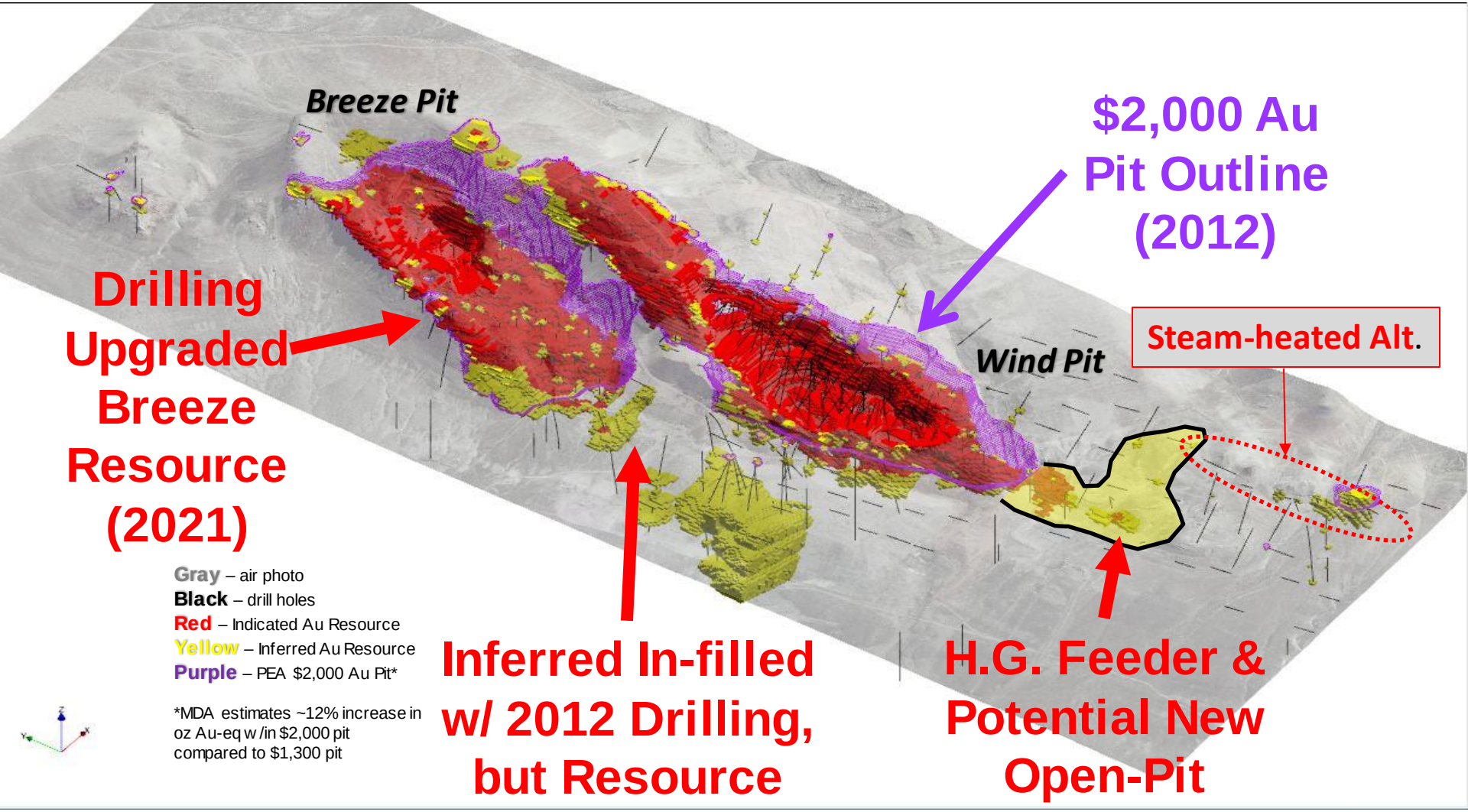
	Capital Cost	
	NPV@5%, in thousands	IRR
-30%	$ 60,750	50%
-20%	$ 54,799	42%
-10%	$ 48,849	35%
Base	$ 42,898	29%
+10%	$ 36,948	24%
+20%	$ 30,997	20%
+30%	$ 25,046	16%

***Leveraged to Gold price*, less so with Silver due to low recovery with heap-leach processing**

Wind Mountain 2012 PEA Block Model



Feeder Target & Resource Expansion



2021 Wind Mtn Drilling

Completed 2,186.8-metre, RC drilling program

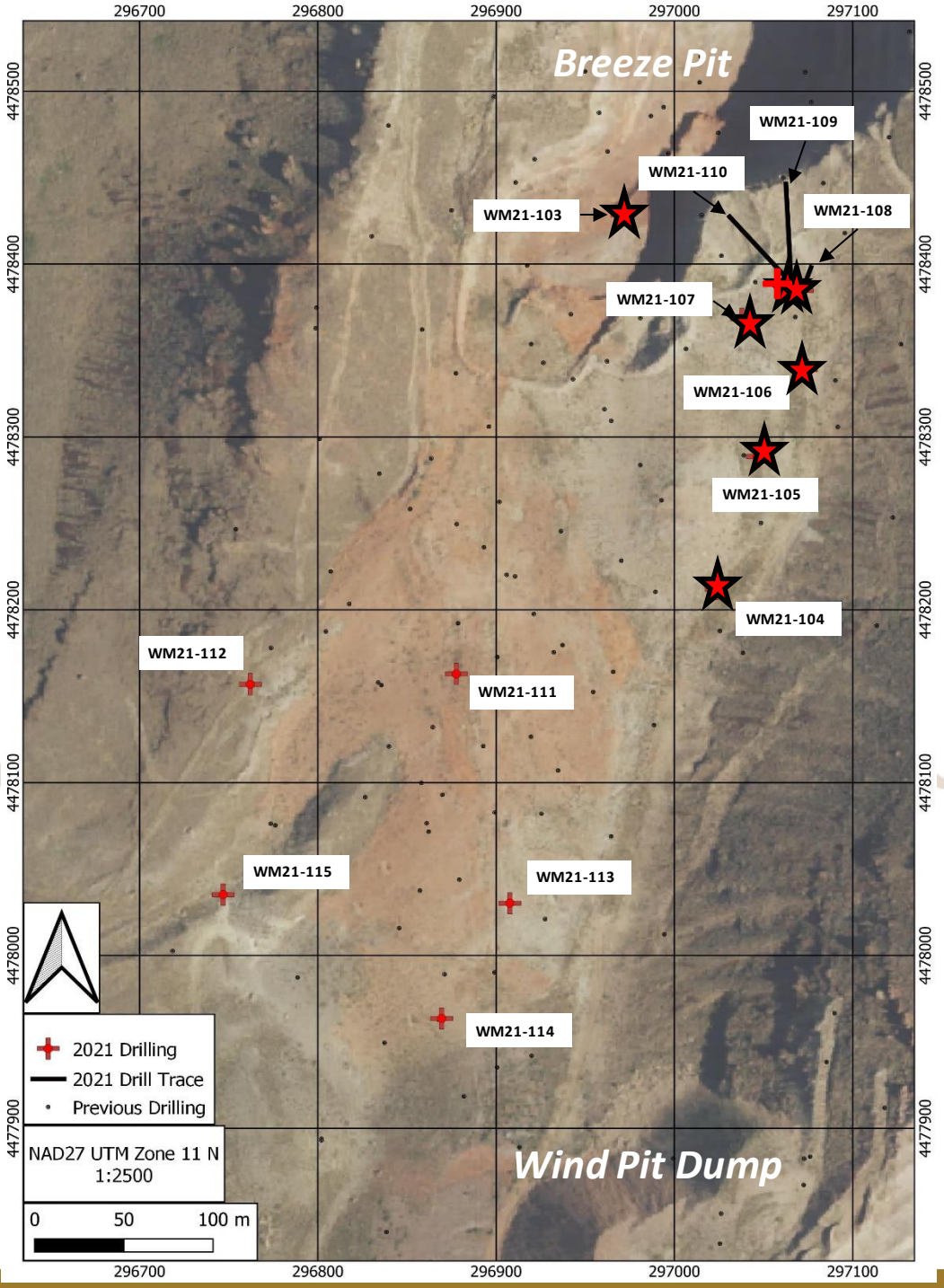
- **Resource In-fill/Expansion drilling** (13 holes, 1,324.3m), a potential "starter pit",
- **Feeder Target Exploration drilling** (4 holes, 862.5m), follow up on the vein system discovered beneath overburden in 2020,

WM Resource Upgrade Program

2021 Drilling

★ 2021 Assays Reported Batch 1 (7 holes)

\+ 2021 Assays Reported Batch 2 (6 holes)



BRAVADA GOLD CORPORATION

2021 Resource Upgrade – 1st 7 holes

Wind Mountain - 2021 Drilling Program - Significant Assay Intervals

	From (metres)	To	Length	Au PPM	Ag PPM	Au-eq PPM	Comments
WM21-103	**0.0**	**21.3**	**21.3**	**0.441**	**16.3**	**0.673**	**Oxide**
WM21-104	18.3	93.0	74.7	0.264	6.7	0.360	Oxide
	102.1	117.3	15.2	0.211	6.9	0.310	Mixed
WM21-105	22.9	33.5	10.7	0.180	6.0	0.265	Oxide
and	**33.5**	**48.8**	**15.2**	**0.475**	**13.7**	**0.671**	**Oxide**
and	48.8	56.4	7.6	0.179	10.1	0.323	Oxide
and	70.1	91.4	21.3	0.385	13.7	0.581	Mixed
WM21-106	36.6	56.4	19.8	0.190	2.4	0.224	Oxide
and	**56.4**	**100.6**	**44.2**	**0.448**	**12.1**	**0.621**	**Oxide**
and	100.6	114.3	13.7	0.195	10.3	0.342	Oxide
and	120.4	137.2	16.8	0.185	0.0	0.185	Sulfide
WM20-107	0.0	6.1	6.1	0.226	4.4	0.289	Oxide
and	**15.2**	**82.3**	**67.1**	**0.416**	**15.1**	**0.632**	**Oxide**
and	86.9	97.5	10.7	0.177	8.6	0.300	Mixed
and	103.6	117.3	13.7	0.152	7.5	0.259	Mixed
WM21-108	16.8	22.9	6.1	0.316	15.0	0.530	Oxide
and	**29.0**	**79.2**	**50.3**	**0.602**	**19.5**	**0.881**	**Oxide**
and	79.2	96.0	16.8	0.25	12.5	0.432	Mixed
WM21-109	18.3	39.6	21.3	0.456	7.1	0.587	Oxide
and	**39.6**	**86.9**	**47.2**	**0.771**	**24.2**	**1.117**	**Oxide**
including	***47.2***	***57.9***	***10.7***	***1.342***	***45.3***	***1.989***	**Oxide**
and	86.9	106.7	19.8	0.205	14.1	0.406	Mixed

1) Drill intervals of 20 feet or greater averaging greater than or equal to 0.300ppm Au or 0.150 ppm Au-eq as potentially above cut-off grade in open pit/heap leach in Nv.
2) R.C. drilling with entire sample crushed & puverized to create a 500-gram pulp with 30-gm FA/AAS for Au & 0.5gm ICP for Ag.
3) True thickesses not known, but expected to be ~70% or greater.
4) ***Caution:*** Ag recovery is highly variable in oxidized mineralization, thus 70:1 (Ag:Au) metal-price ratio for **Au-eq** *probably significantly over estimates* Au-eq for evaluating economics but useful for zoning. Tests needed to evaluate recovery variation by crush size, grade, etc.
5) Rounding errors converting from footages explain conflicts in intervals for metric intervals.

2012 In-pit Resource
Indicated 0.377g/t Au/8.9g/t Ag
Inferred 0.274g/t Au/6.2g/t Ag

BVA:TSX.V | BRTN:STU
BGAVF:OTCQB

BRAVADA GOLD CORPORATION

2021 Resource Upgrade – 2nd 6 holes

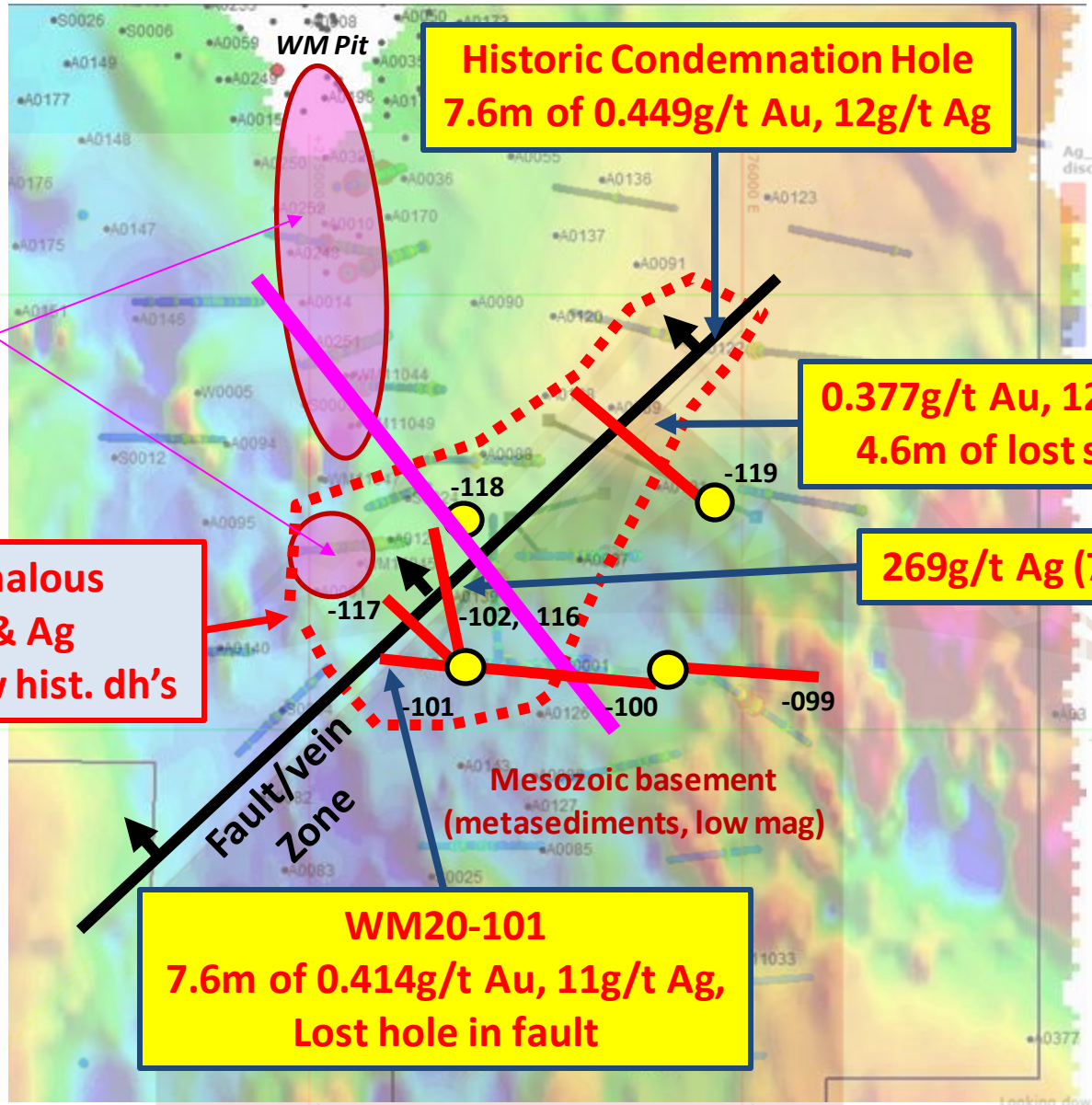
Wind Mountain - 2021 Drilling Program - Significant Assay Intervals							
	Resource In-fill/Expansion						
	From (metres)	**To**	**Length**	**Au PPM**	**Ag PPM**	**Au-eq PPM**	**Comments**
WM21-110	6.1	12.2	6.1	0.196	5.2	0.270	Oxide
and	**21.3**	**86.9**	**65.5**	**0.432**	**18.7**	**0.699**	**Oxide**
including	***50.3***	***64.0***	***13.7***	***0.704***	***46.9***	***1.373***	**Oxide**
and	86.9	93.0	6.1	0.223	11.6	0.389	Mixed
WM21-111	0.0	13.7	13.7	0.362	6.9	0.461	Mine dump
and	**13.7**	**91.4**	**77.7**	**0.518**	**12.1**	**0.690**	**Oxide**
including	**25.9**	**47.2**	**21.3**	**1.235**	**20.4**	**1.527**	**Oxide**
WM21-112	0.0	4.6	4.6	0.222	11.4	0.385	Mine dump
and	**15.2**	**57.9**	**42.7**	**0.465**	**13.3**	**0.655**	**Oxide**
WM21-113	0.0	7.6	7.6	0.279	7.6	0.388	Mine dump
and	**15.2**	**80.8**	**65.5**	**0.515**	**15.7**	**0.740**	**Oxide**
including	***16.8***	***33.5***	***16.8***	***1.158***	***22.6***	***1.481***	**Oxide**
and	80.8	89.9	9.1	0.174	9.6	0.311	Mixed
WM21-114	0.0	12.2	12.2	0.300	5.8	0.382	Mine dump
and	48.8	70.1	21.3	0.232	8.4	0.352	Mixed
WM21-115	16.8	38.1	21.3	0.231	4.8	0.300	Mixed
and	64.0	73.1	9.1	0.259	5.3	0.334	Unoxidized
	S Feeder Target						
WM21-116	149.3	158.5	9.1	0.183	3.6	0.234	Unoxidized (note 6)
WM21-117	91.4	97.5	6.1	0.189	5.3	0.265	Oxide
and	134.1	138.7	4.6	0.306	13.3	0.496	Unoxidized (note 7)
WM21-118	108.2	117.3	9.1	0.128	17.3	0.375	Unoxidized
and	126.5	134.1	7.6	0.062	**41.4**	0.653	Unoxidized
WM21-119	9.1	16.8	7.6	0.231	4.1	0.290	Oxide
and	82.3	88.4	6.1	0.243	10.0	0.386	Unoxidized

2012 In-pit Resource
Indicated 0.377g/t Au/8.9g/t Ag
Inferred 0.274g/t Au/6.2g/t Ag

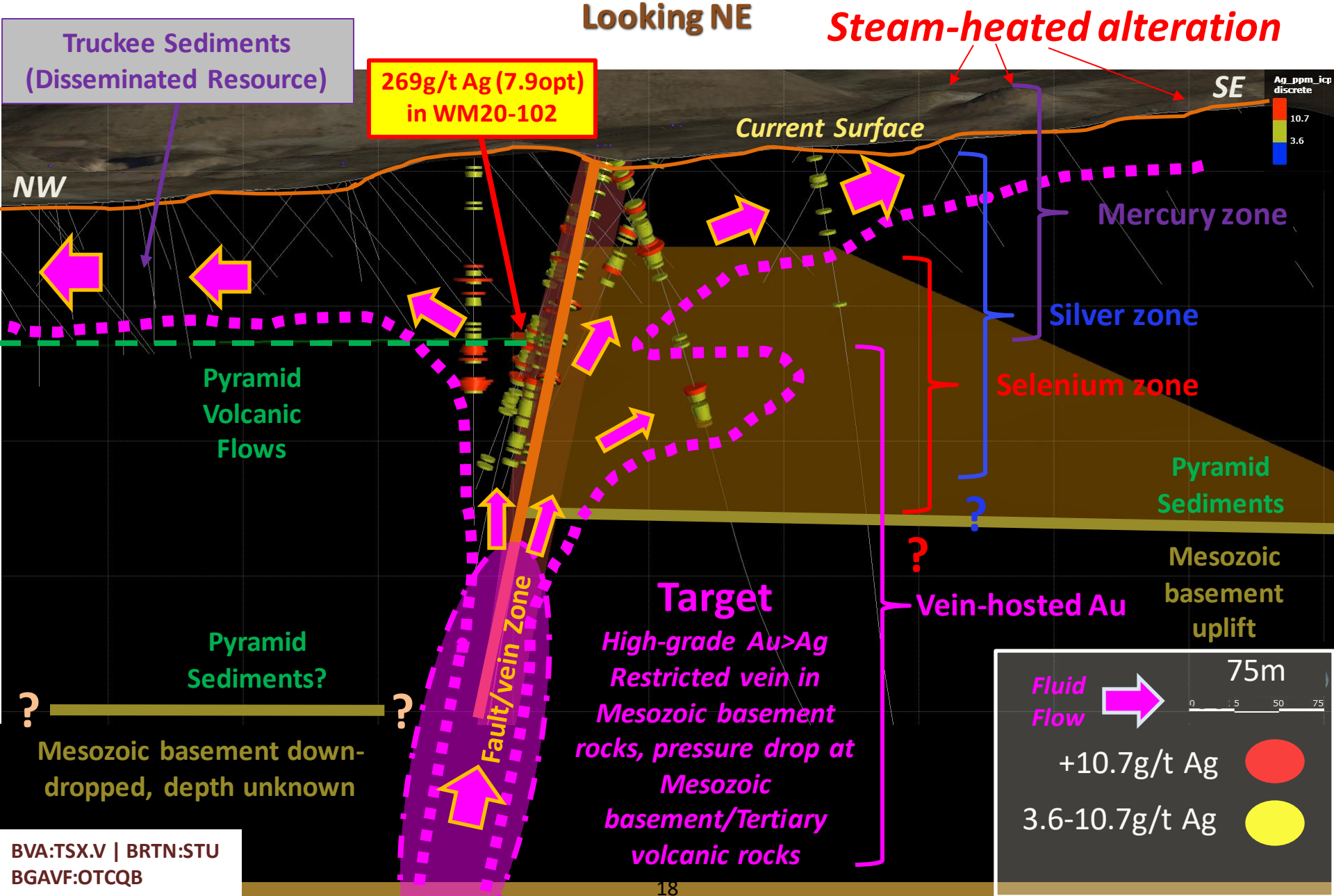
Wind Mountain – Feeder Target

- Four holes were drilled to offset a vein zone encountered in hole WM20-102, which intersected *1.5 metres of 0.404g/t Au and 269.0g/t Ag* within a thicker interval of quartz veining with anomalous Au & Ag.
- Although the 2021 holes flattened significantly, testing a much shallower elevation than planned, the holes succeeded in *extending the strike length* of the vein zone to +300m under overburden cover.
- All 4 holes intersected *banded quartz veins* with anomalous selenium & precious metals beneath an intense halo of mercury and chalcedonic silica flooding.
- Zoning in geochemistry, alteration, & silica textures *indicate upwelling hydrothermal fluids* at an elevation above expected major Au deposition.
- The upwelling zone occurs along a pre-mineral fault that juxtaposes Tertiary volcanic rocks against impermeable Mesozoic metasediments, an *attractive setting for major vein development*.
- Deeper testing with newly permitted sites planned when rig available March or April.

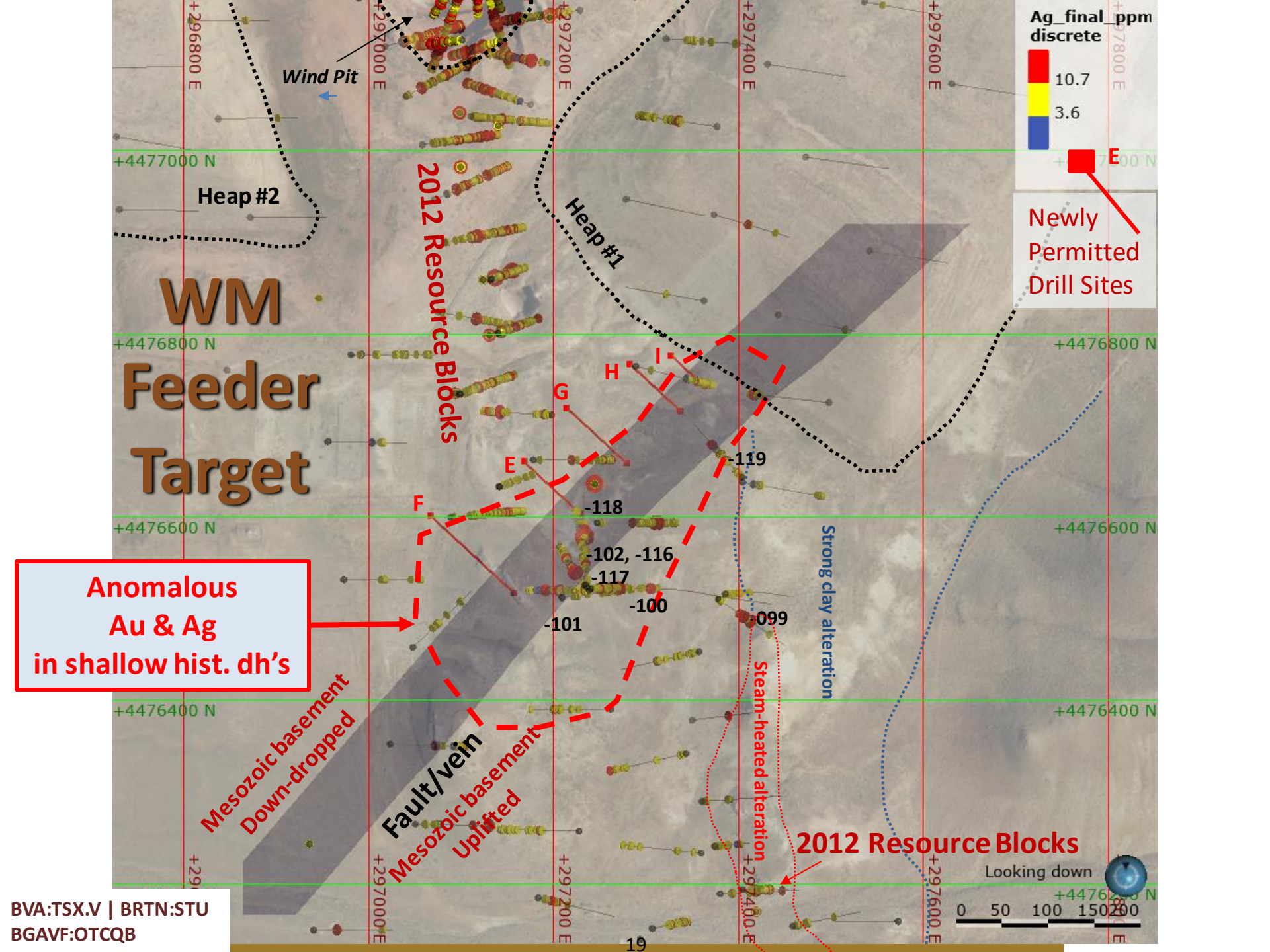
Feeder Target - RTP Magnetic Geophysics



WM Feeder Target Model Cross Section

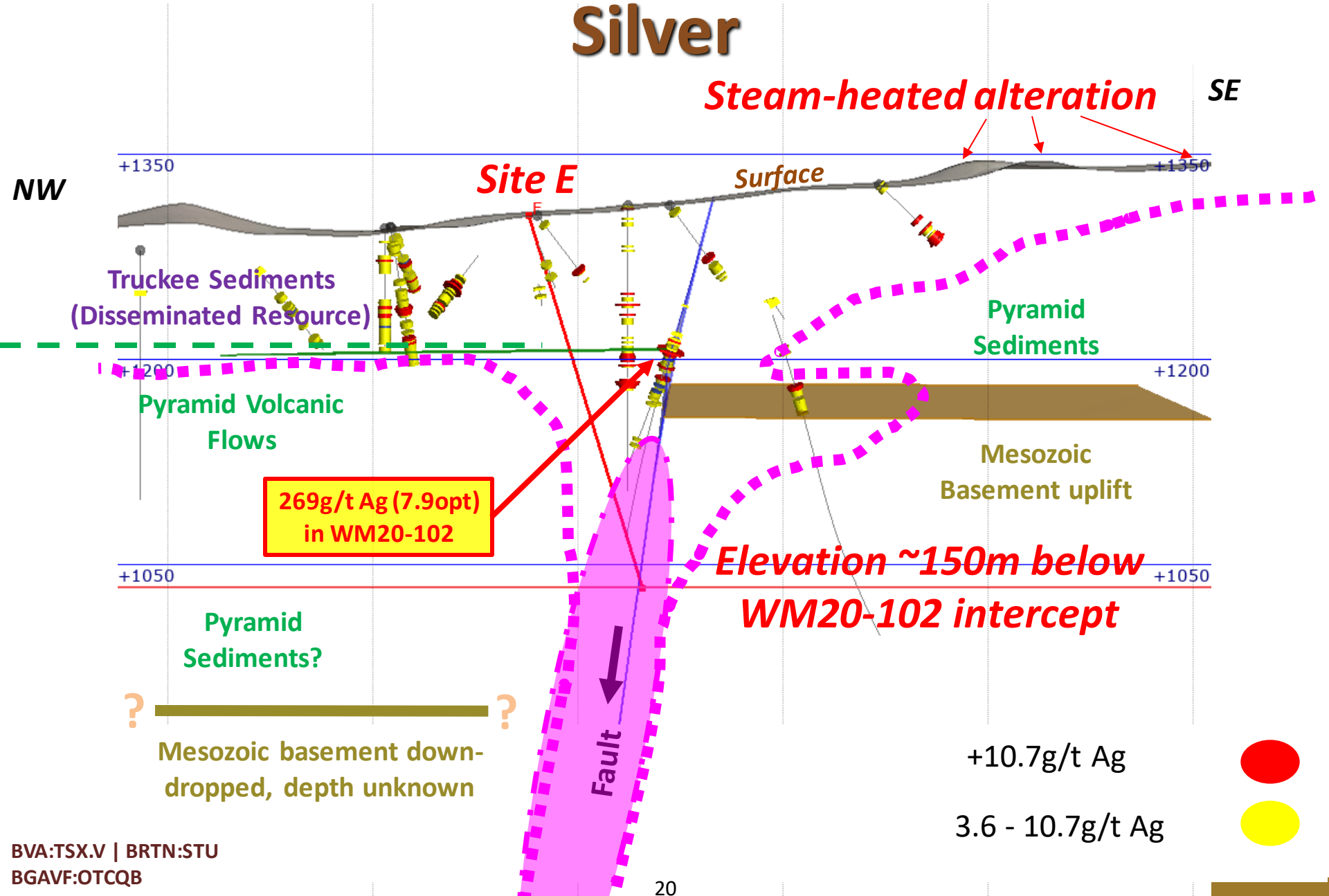


BVA:TSX.V | BRTN:STU
BGAVF:OTCQB



BVA:TSX.V | BRTN:STU
BGAVF:OTCQB

WM Feeder Target Cross Section Silver



BVA:TSX.V | BRTN:STU
BGAVF:OTCQB

Feeder Target – Steam Rises Above Boiling Fluids

Steam-heated Alteration Preserved on Hilltop

BRAVADA GOLD CORPORATION

Feeder Target – Typical of Shallow-level Veins

Banding Indicates Repeated Boiling Events

R.C. Drill Chip from WM21-117 (495ft/151m depth)

Pyrite band in quartz vein

Gray sulfide band

Delicately banded milky to clean quartz +/- trace sulfide

~3cm wide chip trays

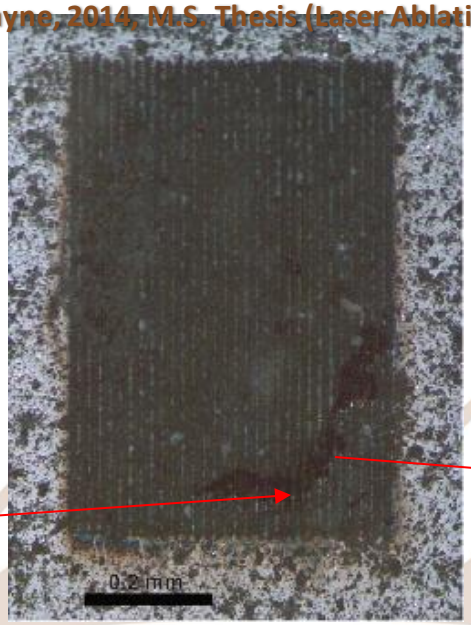
BVA:TSX.V | BRTN:STU
BGAVF:OTCQB

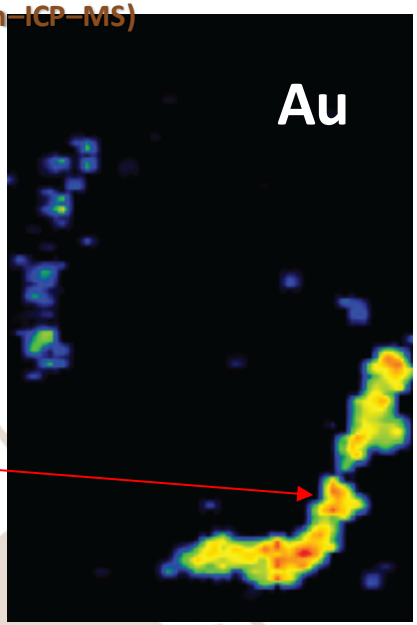
BRAVADA GOLD CORPORATION

Bonanza-grade Au/Ag in Fractures, Bottom Wind Pit

Repeated Boiling in Feeders Concentrates Fractures & Grade

C. Payne, 2014, M.S. Thesis (Laser Ablation–ICP–MS)



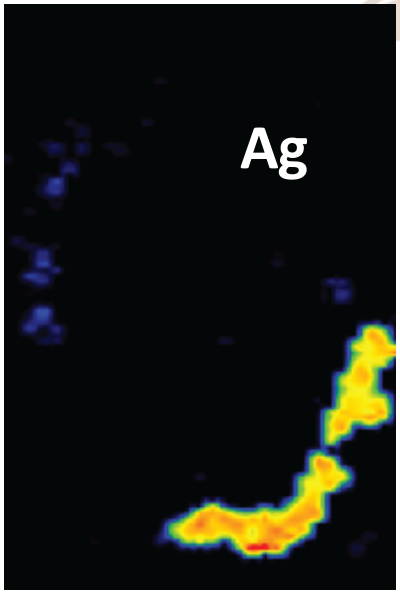


~1.0 oz/ton

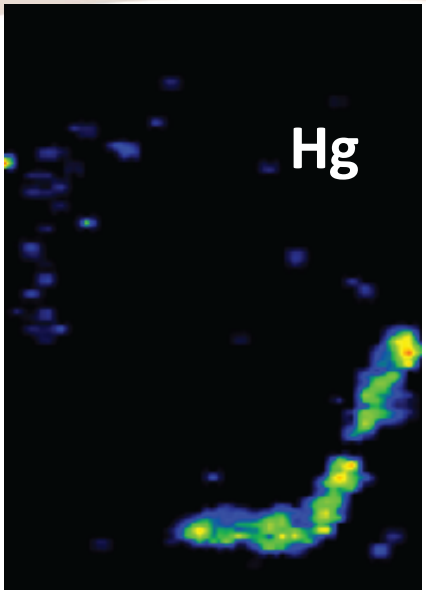
~0.5 oz/ton

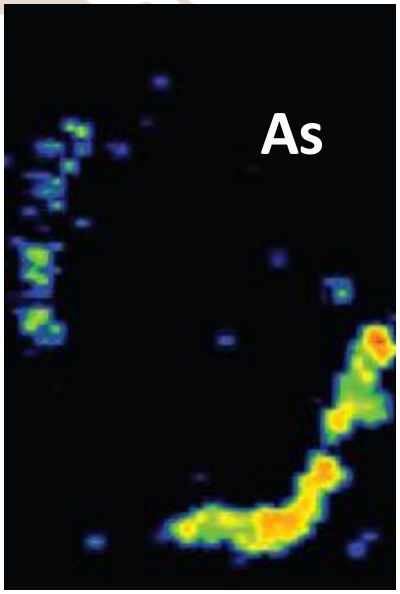
~0.1 oz/ton

0.2 mm



~100 oz/ton





Wind Mountain - *Next Steps*

Bravada Project Minimum Budget proposal - 12 Months

Wind Mtn			Comments
Exploration Drilling **Feeder target** (~4,000ft in 3-4 RC holes ave 1000', max 1500')	$	220,000	*Drilling begins Feb to April 2022*
Resource Drilling	$	-	
Engineering & Metallurgy for Prefeas	$	-	
Model & resource update	$	75,000	*Feb to May 2022*
PEA study	$	50,000	
Permitting	$	25,000	
Land Payment Feb 2022	$	25,000	
Misc Geology	$	20,000	
SUBTOTAL	**$**	**415,000**	
$Cd @ $1.25	**$**	**518,750**	

Follow-up Budgets (within 24 months)

Wind Mtn			Comments
Exploration Drilling **Feeder** target (~5,000ft in core holes @ $150)	$	750,000	***Core drilling if Feeder RC drilling successful***
Resource Drilling	$	300,000	***If required by PEA to Pre-feas***
Engineering & Metallurgy for Prefeas - as justified by PEA	$	150,000	
Model & resource update	$	-	
Prefeas Study - as justified by PEA	$	100,000	
Permitting	$	100,000	
Land Payment Feb 2022	$	25,000	
Misc Geology	$	50,000	
SUBTOTAL	**$**	**1,475,000**	
$Cd @ $1.25	**$**	**1,843,750**	

BRAVADA GOLD CORPORATION

What is Bravada's Capital Structure?

Market Cap January 17, 2022

- **$5.3 milli@ $0.055**

Shares Issued & Outstanding

- 96,723,502

Fully Diluted

- 137,499,887

Options Outstanding

- 6,410,000 ~Cd$975,000 to Bravada if all exercised (strike prices range from $0.07 to $0.25, average $0.15, next expiration December 2021)

Warrants Outstanding

- 34,045,285 + 321,100 Finder's Warrants, (strike prices range from $0.12 to $0.15, average $0.13)

Management & close associates

- ~8.2%

Corporate Information

Vancouver Office

Bravada Gold Corporation
Suite 1100-1199 West Hastings St.
Vancouver, BC, V6E 3T5, Canada

Reno Mailing Address

Bravada Gold Corporation
4790 Caughlin Pkwy, #207
Reno, NV 89519-0907 USA

Reno Office Location

Bravada Gold Corporation
4600 Kietzke Lane, Building B, Suite #112
Reno, NV
Tel: 775-746-3780

QUESTIONS?

www.bravadagold.com

BRAVADA GOLD CORPORATION