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Condensed Consolidated Interim Financial Statements
Three Months Ended October 31, 2017 and 2016
(Expressed in Canadian Dollars)
(Unaudited)

NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited condensed consolidated interim financial statements of the Company for the three months ended October 31, 2017 and comparatives for the three months ended October 31, 2016 were prepared by management and have not been reviewed or audited by the Company's auditors.

Bravada Gold Corporation
(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Comprehensive Loss
(Expressed in Canadian Dollars, Unaudited)

	Note		Three Months Ended October 31, 2017		2016
Operating Expenses					
Administration	8	$	15,000	$	15,000
Consulting	8		4,750		5,598
Exploration and evaluation, net of recoveries	6(d) & 8		(71,709)		(13,427)
Investor relations	8		14,446		33,034
Office and general	8		13,110		13,919
Professional fees	8		17,361		9,839
Regulatory fees and taxes			-		1,065
Shareholders' communications			700		147
Transfer agent			1,416		1,704
Travel and promotion			2,210		77
			(2,716)		**66,956**
Foreign exchange loss			8,477		6,157
Impairment of mineral properties	6		88,119		9,218
Interest expense			-		1,648
Operator fee income			(1,371)		(7,802)
			95,225		**9,221**
Net Loss for the Period			**92,509**		**76,177**
Other Comprehensive Loss					
Items that may be reclassified subsequently to profit or loss					
Unrealized (gain) loss on fair value of marketable securities	5		(7,143)		20,000
Net Loss and Comprehensive Loss for the Period		**$**	**85,366**	**$**	**96,177**
Loss per share - basic and diluted		$	0.00	$	0.00
Weighted average number of common shares outstanding			**38,999,719**		**34,451,874**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian Dollars, Unaudited)

As at	Note	October 31, 2017	July 31, 2017
Current Assets			
Cash		$ 110,843	$ 196,944
Receivables		2,233	1,718
Marketable securities	5	25,715	12,858
Prepaid expenses		21,742	19,226
		160,533	**230,746**
Non-Current Assets			
Mineral properties	6	14,286	20,000
Reclamation bonds	7	160,484	219,634
		174,770	**239,634**
		$ 335,303	**$ 470,380**
Current Liabilities			
Accounts payable and accrued liabilities		$ 389,151	$ 486,513
Due to related parties	8	440,342	392,691
		829,493	**879,204**
Deficit			
Share capital	9	15,418,007	15,418,007
Share-based payments reserve		5,073,179	5,073,179
Accumulated other comprehensive income		15,000	7,857
Deficit		(21,000,376)	(20,907,867)
		(494,190)	**(408,824)**
		$ 335,303	**$ 470,380**

Approved on behalf of the Board

"*Joseph A. Kizis, Jr.*"	"*G. Ross McDonald*"
Joseph A. Kizis, Jr.	G. Ross McDonald
Director	Director

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Changes in Deficit
Three Months Ended October 31, 2017 and 2016
(Expressed in Canadian Dollars, Unaudited)

	Share Capital			Share-based							
	Number of Shares		Amount		Payments Reserve		AOCI / (L)		Deficit		Total
Balance as at July 31, 2016	**34,276,874**	**$**	**14,610,153**	**$**	**4,737,978**	**$**	**35,000**	**$**	**(19,770,145)**	**$**	**(387,014)**
Issued											
Exercise of warrants	310,000		31,000		-		-		-		31,000
Fair value of options and warrants exercised	-		771		(771)		-		-		-
Unrealized loss on marketable securities	-		-		-		(20,000)		-		(20,000)
Net loss	-		-		-		-		(76,177)		(76,177)
Balance as at October 31, 2016	**34,586,874**	**$**	**14,641,924**	**$**	**4,737,207**	**$**	**15,000**	**$**	**(19,846,322)**	**$**	**(452,191)**
Balance as at July 31, 2017	**38,999,719**	**$**	**15,418,007**	**$**	**5,073,179**	**$**	**7,857**	**$**	**(20,907,867)**	**$**	**(408,824)**
Unrealized gain on marketable securities	-		-		-		7,143		-		7,143
Net loss	-		-		-		-		(92,509)		(92,509)
Balance as at October 31, 2017	**38,999,719**	**$**	**15,418,007**	**$**	**5,073,179**	**$**	**15,000**	**$**	**(21,000,376)**	**$**	**(494,190)**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Cash Flows
Three Months Ended October 31, 2017 and 2016
(Expressed in Canadian Dollars, Unaudited)

	2017	2016
Operating Activities		
Net loss for the period	**$ (92,509)**	**$ (76,177)**
Items not involving cash:		
Impairment of mineral properties	88,119	9,218
Unrealized foreign exchange	(6,948)	(7,101)
	(11,338)	**(74,060)**
Change in non-cash working capital items:		
Receivables	(515)	16,673
Prepaid expenses	(2,516)	2,129
Accounts payable and accrued liabilities	(95,665)	37,355
Due to related parties	47,651	24,950
	(51,045)	**81,107**
Cash (Used In) Provided By Operating Activities	**(62,383)**	**7,047**
Investing Activities		
Mineral property acquisition costs, net	(88,119)	(9,218)
Reclamation bonds	64,292	-
Cash Used in Investing Activities	**(23,827)**	**(9,218)**
Financing Activities		
Proceeds from issuance of shares, net	-	31,000
Cash Provided by Financing Activities	**-**	**31,000**
Foreign Exchange Effect on Cash	**1,806**	**946**
(Decrease) Increase in Cash During the Period	**(84,404)**	**29,775**
Cash, Beginning of Period	**195,100**	**59,111**
Cash, Held on Behalf of Exploration Partners	**147**	**12,488**
Cash, End of Period	**$ 110,843**	**$ 101,374**

Supplemental cash flow information (Note 11)

The accompanying notes form an integral part of these condensed consolidated interim financial statements

1. Nature of Operations and Going Concern

Bravada Gold Corporation (the "Company" or "BVA") is an exploration stage company incorporated under the laws of British Columbia on September 4, 2009. On January 7, 2011, the Company and Fortune River Resource Corp. entered into an amalgamation agreement and formed a new entity under the same name, Bravada Gold Corporation. The Company's principal business activities include the acquisition, exploration, and development of natural resource properties for enhancement of value and disposition pursuant to sales agreements or development by way of third party option and/or joint venture agreements. The Company's registered office is 1710 - 1177 West Hastings Street, Vancouver, British Columbia, Canada, V6E 2L3.

The business of exploring for minerals involves a high degree of risk and there can be no assurance that any of the Company's current or future exploration programs will result in profitable mining operations. The recoverability of amounts shown for mineral properties is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain financing to complete their exploration and development, and establish future profitable operations, or realize proceeds from their sale. The carrying value of the Company's mineral properties does not reflect present or future value.

These condensed consolidated interim financial statements were prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As at October 31, 2017, the Company had a working capital deficiency of $668,960 (July 31, 2017 - $648,458). The Company incurred a net loss of $92,509 for the three months ended October 31, 2017 (2016 - $76,177) and had an accumulated deficit of $21,000,376 as at October 31, 2017 (July 31, 2017 - $20,907,867).

As at October 31, 2017, the Company does not have sufficient working capital to meet its administrative overheads and continue its exploration programs. The Company has relied mainly upon the issuance of share capital and short-term debt to finance its activities. Future capital requirements will depend on many factors including the Company's ability to execute its business plan. In order to finance future activities the Company will be required to issue further share capital through private placements and the exercise of options and warrants or obtain additional short-term debt. There can be no assurance that such financing will be available to the Company and, therefore, a material uncertainty exists which casts significant doubt over the Company's ability to continue as a going concern.

These condensed consolidated interim financial statements do not include the adjustments to assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustment could be material.

2. Basis of Preparation

These condensed consolidated interim financial statements were prepared in accordance with International Accounting Standards 34: *Interim Financial Reporting* using historical cost, except for cash flow information and financial instruments measured at fair value, and incorporate the financial statements of the Company and of the entities wholly-controlled by the Company: Bravo Alaska Inc., incorporated in Alaska, USA, and Rio Fortuna Exploration (U.S.), Inc., incorporated in Nevada, USA.

(Expressed in Canadian Dollars, Unaudited)

2. Basis of Preparation, continued

All intercompany transactions and balances have been eliminated upon consolidation. The functional and presentation currency of the Company and its subsidiaries is the Canadian dollar.

These condensed consolidated interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's audited annual consolidated financial statements for the year ended July 31, 2017.

These condensed consolidated interim financial statements were approved by the Board of Directors for issue on December 21, 2017.

3. Summary of Significant Accounting Policies

The same accounting policies are used in the preparation of these condensed consolidated interim financial statements as for the most recent audited annual consolidated financial statements and reflect all the adjustments necessary for fair presentation in accordance with International Financial Reporting Standards ("IFRS") of the results for the interim periods presented.

4. Financial Instruments

Marketable securities measured at fair value were categorized as follows:

October 31, 2017			July 31, 2017		
Level 1	Level 3	Total	Level 1	Level 3	Total
$	$	$	$	$	$
25,714	1	25,715	12,857	1	12,858

The carrying values of accounts payable and accrued liabilities and amounts due to related parties approximate their fair values due to the short period to maturity. Reclamation bonds are non-interest-bearing, have no maturity date and their carrying values approximate fair value.

5. Marketable Securities

Pursuant to a mineral property earn-in agreement, which terminated on December 3, 2012, Terra Rossa Gold Ltd. ("Terra Rossa") cumulatively issued 50,000 common shares to the Company. The Company considered the financial condition of Terra Rossa to be an indicator of impairment and recorded an impairment provision during the year ended July 31, 2017 in accordance with Level 3 of the fair value hierarchy.

Pursuant to a mineral property earn-in agreement, the Company granted Group Ten Metals Inc. ("Group Ten") an option to acquire a 100% interest in the Drayton property. On November 23, 2016, Group Ten completed a share consolidation on the basis of one post-consolidation common share for every seven pre-consolidation common shares. As at October 31, 2017, the Company owns 142,857 common shares.

(Expressed in Canadian Dollars, Unaudited)

5. Marketable Securities, continued

Marketable securities as at October 31, 2017 were as follows:

	Terra Rossa $	Group Ten $	Total $
Balance as at July 31, 2016	10,000	50,000	60,000
Additions	-	7,500	7,500
Impairments	(9,999)	-	(9,999)
Proceeds from sale	-	(9,835)	(9,835)
Realized loss on sale	-	(7,665)	(7,665)
Unrealized loss	-	(27,143)	(27,143)
Balance as at July 31, 2017	1	12,857	12,858
Additions	-	5,714	5,714
Unrealized gain	-	7,143	7,143
Balance as at October 31, 2017	**1**	**25,714**	**25,715**

6. Mineral Properties

Mineral property acquisition costs as at October 31, 2017 were as follows:

	Wind Mountain $	Drayton $	Other $	Total $
Balance as at July 31, 2016	-	27,500	-	27,500
Additions, net of recoveries	51,960	(7,500)	91,354	135,814
Impairments	(51,960)	-	(91,354)	(143,314)
Balance as at July 31, 2017	-	20,000	-	20,000
Additions, net of recoveries	25,892	(5,714)	62,227	82,405
Impairments	(25,892)	-	(62,227)	(88,119)
Balance as at October 31, 2017	**-**	**14,286**	**-**	**14,286**

The Company continues to consider the ability of the Company to raise sufficient financing to be an indicator of impairment and recorded an impairment provision against certain capitalized costs in accordance with Level 3 of the fair value hierarchy.

6. Mineral Properties, continued

(a) Wind Mountain

Pursuant to an option agreement dated February 27, 2006, the Company acquired a 100% interest in certain mineral claims located in northwestern Nevada.

These claims are subject to a 2% net smelter royalty ("NSR") of which the Company may purchase 1% for US$1,000,000 before commencement of commercial production.

On February 15, 2007, the Company signed a lease agreement, as amended, with a private vendor for the lease of an additional ten contiguous mineral claims. Pursuant to this agreement, the Company is required to make advance minimum royalty ("AMR") payments of US$25,000 on February 15 annually (paid in full to date).

These claims are subject to a 3% NSR on all production from the leased claims on the commencement of commercial production, of which 2% may be purchased at the rate of US$1,000,000 per percentage point.

(b) Quito

Pursuant to an option agreement dated May 27, 2011, as amended, the Company has the right to acquire certain unpatented mining claims in Lander County, Nevada.

The Company can earn a 70% interest in the property by incurring expenditures of US$2,500,000 as follows:

- commence an initial drill program on or before December 31, 2018 (completed);
- incur an aggregate US$750,000 of expenditures on or before December 31, 2018 (incurred);
- incur an aggregate US$1,500,000 of expenditures on or before December 31, 2019; and
- incur an aggregate US$2,500,000 of expenditures and prepare and deliver a final report to the optionor on or before December 31, 2020.

Within 60 days after the Company completes the earn-in, the optionor will be required to choose from the following:

- establish a joint venture and elect to participate at 30%;
- should more than 2,000,000 ounces of gold have been delineated, establish a joint venture and elect to participate at 51% by paying the Company three times the Company's exploration expenditures ("Back-In Right"). The optionor will finance the Company's 49% portion of mine development costs as a Libor plus 1.5% interest loan to be recovered from 80% of the Company's share of proceeds of production; or
- elect to reduce to a 2% NSR and receive either US$500,000 of the Company's shares or US$500,000 cash at the Company's option.

On June 22, 2016, the Company entered into an earn-in agreement, formalizing an earlier letter of intent, granting Coeur Mining Inc. ("Coeur") the right to acquire the Company's option in the property which can range from 49% to 100% as described above.

6. Mineral Properties, continued

(b) Quito, continued

To earn into the initial option, Coeur's remaining commitments are to:

- Pay US$50,000 on or before June 22, 2017 (received August 4, 2017);
- Incur exploration expenditures in accordance with the underlying option agreement;
- Pay an amount as calculated by multiplying 10% by the amount of work payments made by the Company during the prior calendar year on or before February 15 of each year; and
- Assume and maintain all required work bonds beginning on January 1, 2018.

Prior to the end of the earn-in period, Coeur may elect to purchase the option by paying US$2,000,000, subject to a 2% NSR. Coeur may extend the option purchase period by 90 day increments by paying US$100,000 for each 90 day extension.

If Coeur elects to purchase the option and the underlying owner elects to exercise the Back-In Right, Coeur shall be entitled to the portion of the payment payable upon exercise of the Back-In Right that relates to amounts expended by Coeur during the earn-in period.

If Coeur elects not to purchase the option and the underlying owner elects to exercise the Back-In Right, Coeur shall be entitled to the portion of the payment payable upon exercise of the Back-In Right that relates to amounts expended by Coeur during the earn-in period.

(c) Other

Battle Mountain - Pete Hanson, South Lone Mountain, North Lone Mountain and Gabel Canyon

Pursuant to a finder's agreement dated November 1, 2003, the Company acquired a 100% interest in certain groups of mineral claims located in Eureka and Lander Counties, Nevada, each subject to a 1% NSR.

With respect to each group, the NSR may be reduced from 1% to 0.5% by paying US$3,000,000 at any time. In addition, any property that is staked or otherwise acquired directly by the Company within the area of interest is subject to a 0.5% NSR.

South Lone Mountain

On October 9, 2014, the Company entered into a lease with option to purchase agreement granting Nevada Zinc the option to acquire a 100% interest in the property.

Remaining minimum lease payments payable by Nevada Zinc are as follows:

- US$25,000 on October 9, 2017 (received);
- US$30,000 on October 9, 2018;
- US$35,000 on October 9, 2019;
- US$40,000 on October 9, 2020;

6. Mineral Properties, continued

(c) Other, continued

Battle Mountain - Pete Hanson, South Lone Mountain, North Lone Mountain and Gabel Canyon

- US$45,000 on October 9, 2021;
- US$50,000 on October 9, 2022; and
- US$55,000 on October 9, 2023.

In addition, Nevada Zinc is to issue a share bonus payment of 100,000 common shares should a National Instrument 43-101 resource estimate include at least 10% of the reported tonnage attributable to the property.

All lease payments will be applied to the final purchase price of US$329,200, after which AMR payments become due annually equal to the sum of fifty troy ounces of gold multiplied by the average price of troy ounces of gold for the twelve month period preceding the payment due date. Beginning on the fifth and each succeeding anniversary date, Nevada Zinc may satisfy 50% of any payment obligation via the issuance of common shares having a value equal to 50% of the payment due plus an additional 20% of the payment due, valued at weighted average market prices at the respective payment dates.

Upon commencement of commercial production, the Company will receive a 1.5% NSR for base metals and a 3.0% NSR for precious metals. Nevada Zinc will have the option to buy-down these royalties to a 1% NSR for base metals and a 1.5% NSR for precious metals for a cash payment of US$3,000,000.

North Lone Mountain

On March 1, 2015, the Company entered into an option agreement, as amended, granting Nevada Zinc the right to acquire a 50% interest in the property. To acquire the interest, Nevada Zinc must incur US$150,000 in exploration expenditures on or before March 1, 2018. The Company will act as operator during the earn-in period and may charge up to 10% for overhead fees.

In the event Nevada Zinc exercises the option, a joint venture will be formed to further explore and develop the property. Should either party be diluted to a 10% working interest, its interest will revert to a 1% NSR for base metals and a 1.5% NSR for precious metals.

Battle Mountain - SF

Pursuant to an agreement dated April 1, 2004, as amended, the Company has the right to earn a 100% interest in certain mineral claims located in Eureka County, Nevada.

To earn its interest, the Company is required to make a remaining AMR payments of US$40,000 on or before January 15, 2018.

The claims are subject to a 1% NSR, which the Company may reduce to 0.5% by paying US$3,000,000 prior to the commencement of commercial production.

6. Mineral Properties, continued

(c) Other, continued

Battle Mountain - Shoshone Pediment

The property consists of certain unpatented mining claims in Lander County, Nevada.

Rights to barite at the property were previously sold under a lease with option to purchase agreement whereby the Company will be entitled to receive a royalty of US $1.00 per ton of barite ore mined in excess of 150,000 tons.

The Company reserves the rights to explore for, and mine, gold and other metals.

Highland

Pursuant to an option agreement dated June 12, 2002, as amended, the Company earned a 100% interest in certain mineral claims located in Lander County, Nevada. The Company subsequently staked additional claims, all of which are subject to the same terms and conditions.

The Company is required to make AMR payments of US$50,000 on or before May 13, 2014, and annually thereafter (unpaid).

The claims are subject to a 3% NSR, which the Company may reduce to 2% by paying US$1,000,000 prior to the commencement of commercial production.

The president of the Company holds a right to 20% of all property lease, purchase, advanced royalty or production royalty payments received by the optionors under the terms of the underlying agreement.

Drayton

Pursuant to an option agreement dated August 25, 2002, as amended, the Company earned a 100% interest in certain mineral claims located in the Patricia Mining Division of Ontario.

The claims are subject to a 3% NSR, which the Company may reduce to 2% by paying $1,500,000 and may be reduced further to 1.5% by payment of a further $1,500,000 prior to the commencement of commercial production.

On September 19, 2012, the Company entered into an agreement with Group Ten granting the sole right and option to acquire a 100% interest in the property.

To acquire the interest, Group Ten's remaining commitments are to issue:

- 35,714 common shares on or before October 1, 2017 (received); and
- 142,857 common shares on or before October 1, 2018.

Upon completion of the above, the Company would retain a 1% NSR in the property.

6. Mineral Properties, continued

(c) Other, continued

Baxter

Pursuant to an option agreement dated February 24, 2003, as amended, the Company earned a 100% interest in certain mineral claims located in Churchill and Nye Counties, Nevada.

The Company is required to make remaining AMR payments of US$25,000 on or before December 15 annually (December 15, 2017 - unpaid).

The claims are subject to a 3% NSR, which the Company may reduce to 2% by paying US$1,000,000, and further reduce to 1% by paying an additional US$2,000,000, any time prior to commencement of commercial production.

The president of the Company holds a right to 50% of all property leases, purchase, advanced royalty, or production royalty payments under the terms of the option agreement and during the three months ended October 31, 2017, received US$nil (2016 - US$nil).

On January 30, 2015, the Company entered into an option agreement with Kinross Gold Corporation ("Kinross") granting the sole right and option to acquire an initial 60% interest in the property. On November 6, 2017, the Company received notice of termination of the option agreement and Kinross has now returned the property.

East Manhattan

Pursuant to an option agreement dated October 25, 2007, the Company acquired a 100% interest in certain mineral claims located in Nye County, Nevada.

The optionor retains a 3% NSR, of which 1% can be purchased for US$1,000,000 any time prior to commencement of commercial production.

Millie

Pursuant to a lease with option to purchase agreement dated January 5, 2011, as amended, the Company has the right to acquire certain parcels of land near Mill City, Nevada.

The Company is required to make remaining annual lease payments of:

- US$3,000 on or before January 5, 2015 (unpaid);
- US$4,000 on or before January 5, 2016 (unpaid);
- US$5,000 on or before January 5, 2017 (unpaid);
- US$6,000 on or before January 5, 2018;
- US$7,000 on or before January 5, 2019; and
- US$8,000 on or before January 5, 2020 and each year until the option to purchase is exercised.

(Expressed in Canadian Dollars, Unaudited)

6. Mineral Properties, continued

(c) Other, continued

Millie, continued

The Company is entitled to drill for twelve month periods upon payment of a bonus amount of $1,000 prior to commencement of drilling and the lands are subject to a 0.5% NSR payable upon commencement of commercial production.

The Company may purchase the land at a price of US$700 per acre adjusted annually for inflation from January 5, 2016.

(d) Exploration and Evaluation Expenditures

Exploration and evaluation expenditures incurred for the three months ended October 31, 2017 and 2016 were as follows:

	Wind Mountain		Quito		Other		Total	Total
	2017	2016	2017	2016	2017	2016	2017	2016
	$	$	$	$	$	$	$	$
Equipment, rentals and supplies	-	-	-	11,156	260	287	260	11,443
Geological and geophysics	-	-	-	41,121	-	-	-	41,121
Project supervision	3,958	3,749	2,024	6,846	2,252	1,385	8,234	11,980
Other	-	1,092	-	16	26	296	26	1,404
Recoveries	-	-	(64,511)	(65,076)	(31,248)	(26,901)	(95,759)	(91,977)
	3,958	**4,841**	**(62,487)**	**(5,937)**	**(28,710)**	**(24,933)**	**(87,239)**	**(26,029)**
General exploration							15,530	12,602
							(71,709)	**(13,427)**

7. Reclamation Bonds

The Company has posted reclamation bonds against any potential land restoration costs that may be incurred in the future on certain properties. The monies are held in trust and may be released after required reclamation is satisfactorily completed.

As at October 31, 2017, amounts on deposit were $160,484 (US$124,454) (July 31, 2017 - $219,634 (US $175,834)).

8. Related Party Transactions

Except as disclosed elsewhere in these condensed consolidated financial statements, the Company entered into the following related party transactions:

(Expressed in Canadian Dollars, Unaudited)

8. Related Party Transactions, continued

(a) Fees were charged by a private company controlled by a director and officer of the Company as follows:

- $15,000 (2016 - $15,000) for office space and administration services;
- $1,750 (2016 - $1,398) for consulting services;
- $11,550 (2016 - $8,500) for professional services;
- $3,780 (2016 - $2,430) for investor relations services; and
- $278 (2016 - $463) for mark-up on out of pocket expenses.

Accounts payable as at October 31, 2017 were $52,414 (July 31, 2017 - $34,171).

(b) Fees relating to legal services of $9,089 (2016 - $nil) were charged by or accrued to a law firm controlled by a director and officer of the Company. Amounts payable as at October 31, 2017 were $8,445 (July 31, 2017 - $4,000).

(c) Amounts payable, relating to consulting services charged by a director and officer of the Company, as at October 31, 2017 were $140,995 (July 31, 2017 - $140,995).

(d) Fees relating to consulting services of $3,000 (2016 - $3,000) were charged by an officer of the Company. Amounts payable as at October 31, 2017 were $5,150 (July 31, 2017 - $4,550).

(e) Fees relating to management, geological, and mining consulting services of US$18,750 (2016 - US$18,750) were charged by a director and officer of the Company. Amounts payable as at October 31, 2017, including outstanding expense claims, were $233,338 (US$180,953) (July 31, 2017 - $208,975 (US$167,300)).

These transactions were in the normal course of operations and were measured at the fair value of the services rendered. Amounts due to related parties are unsecured, non-interest-bearing and have no formal terms of repayment.

The key management personnel of the Company are the directors and officers of the Company.

An executive officer is entitled to termination benefits in the event of a change of control equal to one hundred percent of the compensation that would have been paid during the unexpired term of their agreement. The remaining balance payable under the agreement termination clause as at October 31, 2017 was US$187,500.

The Company has no long-term employee or post-employment benefits. Compensation awarded to key management, including amounts noted in (d) and (e) above, was as follows:

	2017	2016
Short-term benefits	$ 26,436	$ 27,585
Total	$ 26,436	$ 27,585

(Expressed in Canadian Dollars, Unaudited)

9. Share Capital

(a) Authorized

The authorized share capital of the Company consists of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

(b) Stock Options

Stock options outstanding and exercisable as at October 31, 2017 were as follows:

Exercise Price	Expiry Date	Balance July 31, 2017	Balance October 31, 2017
$0.08	August 29, 2019	500,500	500,500
$0.175	April 22, 2021	1,820,000	1,820,000
$0.25	April 11, 2022	1,325,000	1,325,000
$0.25	April 21, 2022	60,000	60,000
		3,705,500	**3,705,500**
Weighted average exercise price		$0.19	$0.19
Weighted average remaining contractual life (years)		3.87	3.62

(c) Share Purchase Warrants

Share purchase warrants outstanding as at October 31, 2017 were as follows:

Exercise Price	Expiry Date	Balance July 31, 2017	Balance October 31, 2017
$0.05	September 11, 2020	4,524,998	4,524,998
$0.05	October 27, 2020	2,250,000	2,250,000
$0.10	March 31, 2021	6,234,380	6,234,380
$0.10	March 31, 2021	14,510	14,510
$0.10	April 15, 2021	3,515,620	3,515,620
$0.30	January 25, 2020	2,100,000	2,100,000
$0.30	February 23, 2020	466,605	466,605
$0.30	March 31, 2020	816,250	816,250
		19,922,363	**19,922,363**
Weighted average exercise price		$0.12	$0.12
Weighted average remaining contractual life (years)		3.31	3.06

(Expressed in Canadian Dollars, Unaudited)

10. Segmented Information

The Company conducts its business as a single operating segment, being the acquisition and exploration of mineral properties. The Company's non-current assets were distributed by geographic location as follows:

	October 31, 2017		July 31, 2017	
	$	%	$	%
Canada	14,286	8%	20,000	8%
USA	160,484	92%	219,634	92%
	174,770	**100%**	**239,634**	**100%**

11. Supplemental Cash Flow Information

	2017	2016
Cash Items		
Income tax paid	$ -	$ -
Interest received	$ -	$ -
Interest paid	$ -	$ -
Non-Cash Items		
Investing Activities		
Fair value of common shares received for mineral properties	$ 5,714	$ 7,500

12. Events after the Reporting Period

Other than the transactions disclosed elsewhere in these condensed consolidated interim financial statements, the following occurred subsequent to October 31, 2017:

On November 22, 2017, the Company closed a non-brokered private placement and issued 8,534,900 units at a price of $0.10 per unit for gross proceeds of $853,490. Each unit consisted of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of three years at an exercise price of $0.15 per share.