BRAVADA GOLD CORPORATION

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Condensed Consolidated Interim Financial Statements
Six Months Ended January 31, 2019 and 2018
(Expressed in Canadian Dollars)
(Unaudited)

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NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited condensed consolidated interim financial statements of the Company for the six months ended January 31, 2019 and comparatives for the six months ended January 31, 2018 were prepared by management and have not been reviewed or audited by the Company's auditors.

Bravada Gold Corporation

(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Comprehensive Loss
(Expressed in Canadian Dollars, Unaudited)

	Note	Three Months Ended January 31, 2019	Three Months Ended January 31, 2018	Six Months Ended January 31, 2019	Six Months Ended January 31, 2018
Operating Expenses					
Administration	8	$ 15,000	$ 15,000	$ 30,000	$ 30,000
Consulting	8	8,893	14,800	15,213	19,550
Exploration and evaluation, net of recoveries	7(d) & 8	29,987	384,989	58,905	313,280
Investor relations	8	20,838	100,688	61,247	115,134
Office and general	8	15,068	17,904	29,260	31,014
Professional fees	8	36,868	51,068	48,418	68,429
Regulatory fees and taxes		18,375	18,786	20,174	18,786
Share-based payments	9 (e)	-	106,772	-	106,772
Shareholders' communications		5,905	8,385	5,905	9,085
Transfer agent		1,522	2,268	3,646	3,684
Travel and promotion		2,261	2,615	2,261	4,825
		154,717	**723,275**	**275,029**	**720,559**
Foreign exchange (gain) loss		197	(14,947)	3,006	(6,470)
Impairment of mineral properties	7	(4,427)	50,580	192,342	138,699
Interest expense		-	4,735	3,779	4,735
Operator fee income		-	-	(1,220)	(1,371)
		(4,230)	**40,368**	**197,907**	**135,593**
Net Loss for the Period		**150,487**	**763,643**	**472,936**	**856,152**
Other Comprehensive Loss					
Items that may be reclassified subsequently to profit or loss					
Unrealized gain on fair value of marketable securities	5	-	(12,143)	-	(19,286)
Net Loss and Comprehensive Loss for the Period		**$ 150,487**	**$ 751,500**	**$ 472,936**	**$ 836,866**
Loss per share - basic and diluted		$ 0.00	$ 0.02	$ 0.01	$ 0.02
Weighted average number of common shares outstanding		**55,118,619**	**45,493,665**	**55,118,619**	**42,246,692**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars, Unaudited)

As at	Note		January 31, 2019		July 31, 2018
Current Assets					
Cash		$	4,682	$	325,729
Receivables			10,351		382
Marketable securities	5		1		1
Prepaid expenses			7,308		47,379
			22,342		**373,491**
Non-Current Assets					
Reclamation bonds	6		157,316		155,784
Mineral properties	7		-		-
			157,316		**155,784**
		$	**179,658**	**$**	**529,275**
Current Liabilities					
Accounts payable and accrued liabilities		$	362,676	$	397,140
Due to related parties	8		482,246		324,463
			844,922		**721,603**
Deficit					
Share capital	9		16,822,015		16,822,015
Share-based payments reserve			5,237,726		5,237,726
Deficit			(22,725,005)		(22,252,069)
			(665,264)		**(192,328)**
		$	**179,658**	**$**	**529,275**

Approved on behalf of the Board

"Joseph A. Kizis, Jr."	*"G. Ross McDonald"*
Joseph A. Kizis, Jr.	G. Ross McDonald
Director	Director

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Changes in Deficit
Six Months Ended January 31, 2019 and 2018
(Expressed in Canadian Dollars, Unaudited)

	Share Capital Number of Shares	Share Capital Amount	Share-based Payments Reserve	AOCI / (L)	Deficit	Total
Balance as at July 31, 2017	**38,999,719**	**$ 15,418,007**	**$ 5,073,179**	**$ 7,857**	**$ (20,907,867)**	**$ (408,824)**
Issued						
Private placement	8,534,900	853,490	-	-	-	853,490
Share issue costs	-	(16,764)	-	-	-	(16,764)
Share-based payments	-	-	106,772	-	-	106,772
Unrealized gain on marketable securities	-	-	-	19,286	-	19,286
Net loss	-	-	-	-	(856,152)	(856,152)
Balance as at January 31, 2018	**47,534,619**	**$ 16,254,733**	**$ 5,179,951**	**$ 27,143**	**$ (21,764,019)**	**$ (302,192)**
Balance as at July 31, 2018	**55,118,619**	**$ 16,822,015**	**$ 5,237,726**	**$ -**	**$ (22,252,069)**	**$ (192,328)**
Net loss	-	-	-	-	(472,936)	(472,936)
Balance as at January 31, 2019	**55,118,619**	**$ 16,822,015**	**$ 5,237,726**	**$ -**	**$ (22,725,005)**	**$ (665,264)**

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Bravada Gold Corporation

(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Cash Flows
Six Months Ended January 31, 2019 and 2018
(Expressed in Canadian Dollars, Unaudited)

	2019	2018
Operating Activities		
Net loss	$ **(472,936)**	$ **(856,152)**
Items not involving cash:		
Impairment of mineral properties	192,342	138,699
Share-based payments	-	106,772
Unrealized foreign exchange	835	2,393
	(279,759)	**(608,288)**
Change in non-cash working capital items:		
Receivables	(9,969)	(6,997)
Prepaid expenses	40,071	(56,804)
Accounts payable and accrued liabilities	(34,464)	(105,529)
Due to related parties	157,783	(101,104)
	153,421	**(270,434)**
Cash Used In Operating Activities	**(126,338)**	**(878,722)**
Investing Activities		
Mineral property acquisition costs, net	(192,342)	(138,699)
Reclamation bonds	-	70,209
Cash Used in Investing Activities	**(192,342)**	**(68,490)**
Financing Activities		
Proceeds from issuance of shares, net	-	836,726
Cash Provided by Financing Activities	**-**	**836,726**
Foreign Exchange Effect on Cash	**(2,367)**	**(134)**
Decrease in Cash During the Period	**(321,047)**	**(110,620)**
Cash, Beginning of Period	**325,582**	**195,100**
Cash, Held on Behalf of Exploration Partners	**147**	**140**
Cash, End of Period	$ **4,682**	$ **84,620**

Supplemental cash flow information (Note 11)

The accompanying notes form an integral part of these condensed consolidated interim financial statements

1. Nature of Operations and Going Concern

Bravada Gold Corporation (the "Company" or "BVA") is an exploration stage company incorporated under the laws of British Columbia on September 4, 2009. On January 7, 2011, the Company and Fortune River Resource Corp. entered into an amalgamation agreement and formed a new entity under the same name, Bravada Gold Corporation. The Company's principal business activities include the acquisition, exploration, and development of natural resource properties for enhancement of value and disposition pursuant to sales agreements or development by way of third party option and/or joint venture agreements. The Company's registered office is 1710 - 1177 West Hastings Street, Vancouver, British Columbia, Canada, V6E 2L3.

The business of exploring for minerals involves a high degree of risk and there can be no assurance that any of the Company's current or future exploration programs will result in profitable mining operations. The recoverability of amounts shown for mineral properties is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain financing to complete their exploration and development, and establish future profitable operations, or realize proceeds from their sale. The carrying value of the Company's mineral properties does not reflect present or future value.

These condensed consolidated interim financial statements were prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As at January 31, 2019, the Company had a working capital deficiency of $822,580 (July 31, 2018 - $348,112). The Company incurred a net loss of $472,936 for the six months ended January 31, 2019 (2018 - $856,152) and had an accumulated deficit of $22,725,005 as at January 31, 2019 (July 31, 2018 - $22,252,069).

As at January 31, 2019, the Company does not have sufficient working capital to meet its administrative overheads and continue its exploration programs. The Company has relied mainly upon the issuance of share capital and short-term debt to finance its activities. Future capital requirements will depend on many factors including the Company's ability to execute its business plan. In order to finance future activities the Company will be required to issue further share capital through private placements and the exercise of options and warrants or obtain additional short-term debt. There can be no assurance that such financing will be available to the Company and, therefore, a material uncertainty exists which casts significant doubt over the Company's ability to continue as a going concern.

These condensed consolidated interim financial statements do not include the adjustments to assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustment could be material.

2. Basis of Preparation

These condensed consolidated interim financial statements were prepared in accordance with International Accounting Standard 34: *Interim Financial Reporting* using historical cost, except for cash flow information and financial instruments measured at fair value, and incorporate the financial statements of the Company and of the entities wholly-controlled by the Company: Bravo Alaska Inc., incorporated in Alaska, USA, and Rio Fortuna Exploration (U.S.), Inc., incorporated in Nevada, USA.

2. Basis of Preparation, continued

All intercompany transactions and balances have been eliminated upon consolidation. The functional and presentation currency of the Company and its subsidiaries is the Canadian dollar.

These condensed consolidated interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's audited annual consolidated financial statements for the year ended July 31, 2018.

These condensed consolidated interim financial statements were approved by the Board of Directors for issue on April 1, 2019.

3. Summary of Significant Accounting Policies

The same accounting policies are used in the preparation of these condensed consolidated interim financial statements as for the most recent audited annual consolidated financial statements, except for the adoption of IFRS 9, *Financial Instruments* ("IFRS 9") effective August 1, 2018, and reflect all the adjustments necessary for fair presentation in accordance with International Financial Reporting Standards of the results for the interim periods presented.

4. Financial Instruments

Upon adoption of IFRS 9 there were no changes to the measurement of the Company's financial instruments which include cash, other receivables, marketable securities, reclamation bonds, accounts payable and accrued liabilities and due to related parties.

Marketable securities were categorized as Level 3 within the fair value hierarchy. The carrying values of other receivables, accounts payable and accrued liabilities and due to related parties approximate their fair values due to the short period to maturity. The reclamation bonds are non-interest-bearing, have no maturity date and carrying values approximate fair values.

5. Marketable Securities

The Company owns 50,000 common shares of a privately held company, Terra Rossa Gold Ltd. ("Terra Rossa"). During the year ended July 31, 2017, the Company considered the financial condition of Terra Rossa to be an indicator of impairment and recorded an impairment provision in accordance with Level 3 of the fair value hierarchy.

The Company previously owned 142,857 common shares of Group Ten Metals Inc. ("Group Ten") all of which were sold during June 2018.

6. Reclamation Bonds

As at January 31, 2019, amounts on deposit were $157,136 (US$119,705) (July 31, 2018 - $155,784 (US $119,705)).

(Expressed in Canadian Dollars, Unaudited)

7. Mineral Properties

Mineral property acquisition costs as at January 31, 2019 were as follows:

	Wind Mountain $	Drayton $	Other $	Total $
Balance as at July 31, 2017	-	20,000	-	20,000
Additions, net of recoveries	58,502	(34,285)	245,600	269,817
Gains (Impairments)	(58,502)	14,285	(245,600)	(289,817)
Balance as at July 31, 2018	-	-	-	-
Additions, net of recoveries	27,012	-	165,330	192,342
Impairments	(27,012)	-	(165,330)	(192,342)
Balance as at January 31, 2019	**-**	**-**	**-**	**-**

Management continues to consider the ability of the Company to raise sufficient financing to be an indicator of impairment and therefore recorded an impairment provision against all capitalized costs in accordance with Level 3 of the fair value hierarchy.

(a) Wind Mountain

Pursuant to an option agreement dated February 27, 2006, the Company acquired a 100% interest in certain mineral claims located in northwestern Nevada.

These claims are subject to a 2% net smelter royalty ("NSR") of which the Company may purchase 1% for US$1,000,000 before commencement of commercial production.

On February 15, 2007, the Company signed a lease agreement, as amended, with a private vendor for the lease of an additional ten contiguous mineral claims. Pursuant to this agreement, the Company is required to make advance minimum royalty ("AMR") payments of US$25,000 on February 15 annually (2019 - unpaid).

These claims are subject to a 3% NSR on all production from the leased claims on the commencement of commercial production, of which 2% may be purchased at the rate of US$1,000,000 per percentage point.

(b) Quito

Pursuant to an option agreement dated May 27, 2011, as amended, the Company has the right to acquire certain unpatented mining claims in Lander County, Nevada.

The Company can earn a 70% interest in the property by incurring expenditures of US$2,500,000 as follows:

7. Mineral Properties, continued

(b) Quito, continued

- commence an initial drill program on or before December 31, 2018 (completed);
- incur an aggregate US$750,000 of expenditures on or before December 31, 2018 (incurred);
- incur an aggregate US$1,500,000 of expenditures on or before December 31, 2019; and
- incur an aggregate US$2,500,000 of expenditures and prepare and deliver a final report to the optionor on or before December 31, 2020.

Within 60 days after the Company completes the earn-in, the optionor will now be required to choose from the following:

- establish a joint venture and elect to participate at 30%; or
- elect to reduce to a 2% NSR and receive either US$500,000 of the Company's shares or US$500,000 cash at the Company's option.

(c) Other

Battle Mountain - Pete Hanson, South Lone Mountain, North Lone Mountain and Gabel Canyon

Pursuant to a finder's agreement dated November 1, 2003, the Company acquired a 100% interest in certain groups of mineral claims located in Eureka and Lander Counties, Nevada, each subject to a 1% NSR.

With respect to each group, the NSR may be reduced from 1% to 0.5% by paying US$3,000,000 at any time. In addition, any property that is staked or otherwise acquired directly by the Company within the area of interest is subject to a 0.5% NSR.

South Lone Mountain

On October 9, 2014, the Company entered into a lease with option to purchase agreement granting Nevada Zinc the option to acquire a 100% interest in the property. Remaining minimum lease payments payable by Nevada Zinc are as follows:

- US$30,000 on October 9, 2018 (overdue and unpaid);
- US$35,000 on October 9, 2019;
- US$40,000 on October 9, 2020;
- US$45,000 on October 9, 2021;
- US$50,000 on October 9, 2022; and
- US$55,000 on October 9, 2023.

In addition, Nevada Zinc is to issue a share bonus payment of 100,000 common shares should a National Instrument 43-101 resource estimate include at least 10% of the reported tonnage attributable to the property.

7. Mineral Properties, continued

(c) Other, continued

Battle Mountain - Pete Hanson, South Lone Mountain, North Lone Mountain and Gabel Canyon, continued

South Lone Mountain, continued

All lease payments will be applied to the final purchase price of US$329,200, after which AMR payments become due annually equal to the sum of fifty troy ounces of gold multiplied by the average price of troy ounces of gold for the twelve month period preceding the payment due date. Beginning on the fifth and each succeeding anniversary date, Nevada Zinc may satisfy 50% of any payment obligation via the issuance of common shares having a value equal to 50% of the payment due plus an additional 20% of the payment due, valued at weighted average market prices at the respective payment dates.

Upon commencement of commercial production, the Company will receive a 1.5% NSR for base metals and a 3.0% NSR for precious metals. Nevada Zinc will have the option to buy-down these royalties to a 1% NSR for base metals and a 1.5% NSR for precious metals for a cash payment of US$3,000,000.

North Lone Mountain

Pursuant to an option agreement dated March 1, 2015, as amended, Nevada Zinc has the right to acquire a 50% interest in the property by incurring US$150,000 in exploration expenditures on or before March 1, 2019 (incomplete). The Company will act as operator during the earn-in period and may charge up to 10% for overhead fees.

In the event Nevada Zinc exercises the option, a joint venture will be formed to further explore and develop the property. Should either party be diluted to a 10% working interest, its interest will revert to a 1% NSR for base metals and a 1.5% NSR for precious metals.

Battle Mountain - SF

Pursuant to an agreement dated April 1, 2004, as amended, the Company acquired a 100% interest in certain mineral claims located in Eureka County, Nevada.

The claims are subject to a 1% NSR, which the Company may reduce to 0.5% by paying US$3,000,000 prior to the commencement of commercial production.

Battle Mountain - Shoshone Pediment

The property consists of certain unpatented mining claims in Lander County, Nevada. Rights to barite at the property were previously sold under a lease with option to purchase agreement whereby the Company will be entitled to receive a royalty of US $1.00 per ton of barite ore mined in excess of 150,000 tons. The Company reserves the rights to explore for, and mine, gold and other metals.

7. Mineral Properties, continued

(c) Other, continued

Highland

Pursuant to an option agreement dated June 12, 2002, as amended, the Company earned a 100% interest in certain mineral claims located in Lander County, Nevada. The Company subsequently staked additional claims, all of which are subject to the same terms and conditions.

The Company is required to make an AMR payment of US$30,000 upon signing a joint venture partner (paid) and annually thereafter increasing by US$5,000 per year to a cap of US$50,000 annually.

The claims are subject to a 3% NSR, which the Company may reduce to 2% by paying US$1,000,000 prior to the commencement of commercial production.

The president of the Company holds a right to 20% of all property lease, purchase, advanced royalty or production royalty payments received by the optionors under the terms of the underlying agreement.

On December 19, 2018, the Company entered into a joint venture agreement with Oceana US Holdings Inc., a subsidiary of OceanaGold Corp. ("Oceana"), whereby Oceana may earn up to a 75% interest in the property. Oceana may earn a 51% interest by incurring exploration expenditures of US$4,000,000 over five years. Oceana may increase its interest to 75% within four years of earning its 51% interest by incurring an additional US$6,000,000 in exploration expenditures. An initial cash payment of US$50,000 was paid to the Company and an additional US$200,000 payment will be due upon Oceana earning a 51% interest which can be made in cash or shares at Oceana's option.

Drayton

Pursuant to an option agreement dated August 25, 2002, as amended, the Company earned a 100% interest in certain mineral claims located in the Patricia Mining Division of Ontario. On September 19, 2012, the Company entered into an agreement with Group Ten granting the sole right and option to acquire a 100% interest in the property. On April 27, 2018, Group Ten completed its remaining commitments under the option agreement.

The Company now retains a 1% NSR in the property.

Baxter

Pursuant to an option agreement dated February 24, 2003, as amended, the Company earned a 100% interest in certain mineral claims located in Churchill and Nye Counties, Nevada.

The Company is required to make remaining AMR payments of US$25,000 on or before December 15 annually (2017 to 2019 - unpaid).

7. Mineral Properties, continued

(c) Other, continued

Baxter, continued

The claims are subject to a 3% NSR, which the Company may reduce to 2% by paying US$1,000,000, and further reduce to 1% by paying US$2,000,000, any time prior to commencement of commercial production.

The president of the Company holds a right to 50% of all property leases, purchase, advanced royalty, or production royalty payments under the terms of the option agreement.

East Manhattan

Pursuant to an option agreement dated October 25, 2007, the Company acquired a 100% interest in certain mineral claims located in Nye County, Nevada.

The optionor retains a 3% NSR, of which 1% can be purchased for US$1,000,000 any time prior to commencement of commercial production.

Millie

Pursuant to a lease with option to purchase agreement dated January 5, 2011, as amended, the Company has the right to acquire certain parcels of land near Mill City, Nevada.

The Company is required to make remaining annual lease payments of

- US$3,000 on or before January 5, 2015 (unpaid);
- US$4,000 on or before January 5, 2016 (unpaid);
- US$5,000 on or before January 5, 2017 (unpaid);
- US$6,000 on or before January 5, 2018 (unpaid);
- US$7,000 on or before January 5, 2019 (unpaid); and
- US$8,000 on or before January 5, 2020 and each year until the option to purchase is exercised.

The Company is entitled to drill for twelve month periods upon payment of a bonus amount of $1,000 prior to commencement of drilling and the lands are subject to a 0.5% NSR payable upon commencement of commercial production.

The Company may purchase the land at a price of US$700 per acre adjusted annually for inflation from January 5, 2016.

(Expressed in Canadian Dollars, Unaudited)

7. Mineral Properties, continued

(d) Exploration and Evaluation Expenditures

Exploration and evaluation expenditures incurred for the six months ended January 31, 2019 and 2018 were as follows:

	Wind Mountain		Quito		Other		Total	Total
	2019	2018	2019	2018	2019	2018	2019	2018
	$	$	$	$	$	$	$	$
Drilling	-	332,835	-	-	-	-	-	332,835
Equipment, rentals and supplies	22	1,338	29	-	1,173	1,900	1,224	3,238
Geological and geophysics	-	15,383	-	-	2,394	2,769	2,394	18,152
Project supervision	5,896	11,976	2,143	3,565	17,040	5,706	25,079	21,247
Other	-	3,097	439	-	1,531	26	1,970	3,123
Recoveries	-	-	-	(63,989)	-	(31,248)	-	(95,237)
	5,918	**364,629**	**2,611**	**(60,424)**	**22,138**	**(20,847)**	**30,667**	**283,358**
General exploration							28,238	29,922
							58,905	**313,280**

8. Related Party Transactions

Except as disclosed elsewhere, the Company entered into the following related party transactions:

(a) Fees were charged by a private company controlled by a director and officer of the Company as follows:

- $30,000 (2018 - $30,000) for office space and administration services;
- $6,213 (2018 - $10,150) for consulting services;
- $23,100 (2018 - $23,100) for professional services;
- $13,723 (2018 - $17,635) for investor relations services; and
- $1,265 (2018 - $1,409) for mark-up on out of pocket expenses.

Accounts payable as at January 31, 2019 were $97,201 (July 31, 2018 - $10,752).

(b) Fees relating to legal services of $nil (2018 - $23,589) were charged by a law firm controlled by a director and officer of the Company. Amounts payable as at January 31, 2019 were $20,160 (July 31, 2018 - $20,160).

(c) Amounts payable, relating to consulting services charged by a director and officer of the Company, as at January 31, 2019 were $70,750 (July 31, 2018 - $70,750).

(Expressed in Canadian Dollars, Unaudited)

8. Related Party Transactions, continued

(d) Fees relating to consulting services of $9,000 (2018 - $7,000) were charged by an officer of the Company. Amounts payable as at January 31, 2019 were $11,025 (July 31, 2018 - $1,575).

(e) Fees relating to management, geological, and mining consulting services of US$37,500 (2018 - US$37,500) were charged by a director and officer of the Company. Amounts payable as at January 31, 2019, including outstanding expense claims, were $283,110 (US$215,424) (July 31, 2018 - $221,226 (US$169,991)).

These transactions were in the normal course of operations and were measured at the fair value of the services rendered. Amounts due to related parties are unsecured, non-interest-bearing and have no formal terms of repayment.

The key management personnel of the Company are the directors and officers of the Company. The Company has no long-term employee or post-employment benefits. Compensation awarded to key management, including amounts noted in (d) and (e) above, was as follows:

		2019		2018
Short-term benefits	$	58,418	$	54,157
Share-based payments		-		72,071
Total	$	**58,418**	$	**126,228**

An executive officer is entitled to termination benefits in the event of a change of control equal to one hundred percent of the compensation that would have been paid during the unexpired term of their agreement. The remaining balance payable under the agreement termination clause as at January 31, 2019 was US$93,750.

9. Share Capital

(a) Authorized

The authorized share capital of the Company consists of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

(b) Equity Issuances

Six months ended January 31, 2018

On November 22, 2017, the Company closed a non-brokered private placement and issued 8,534,900 units at a price of $0.10 per unit for gross proceeds of $853,490.

Each unit consisted of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of three years at an exercise price of $0.15 per share.

(Expressed in Canadian Dollars, Unaudited)

9. Share Capital, continued

(c) Stock Options

Stock options outstanding and exercisable as at January 31, 2019 were as follows:

Exercise Price	Expiry Date	Balance July 31, 2018	Balance January 31, 2019
$0.08	August 29, 2019	500,500	500,500
$0.175	April 22, 2021	1,820,000	1,820,000
$0.25	April 11, 2022	1,325,000	1,325,000
$0.25	April 21, 2022	60,000	60,000
$0.15	January 29, 2023	1,000,000	1,000,000
		4,705,500	**4,705,500**
Weighted average exercise price		$0.18	$0.18
Weighted average remaining contractual life (years)		3.22	2.71

(d) Share Purchase Warrants

Share purchase warrants outstanding as at January 31, 2019 were as follows:

Exercise Price	Expiry Date	Balance July 31, 2018	Balance January 31, 2019
$0.05	September 11, 2020	4,524,998	4,524,998
$0.05	October 27, 2020	2,250,000	2,250,000
$0.10	March 31, 2021	6,234,380	6,234,380
$0.10	March 31, 2021	14,510	14,510
$0.10	April 15, 2021	3,515,620	3,515,620
$0.30	January 25, 2020	2,100,000	2,100,000
$0.30	February 23, 2020	466,605	466,605
$0.30	March 31, 2020	816,250	816,250
$0.15	November 22, 2020	8,534,900	8,534,900
$0.15	May 2, 2021	1,000,000	1,000,000
$0.12	July 23, 2022	6,584,000	6,584,000
$0.12	July 23, 2022	147,000	147,000
		36,188,263	**36,188,263**
Weighted average exercise price		$0.13	$0.13
Weighted average remaining contractual life (years)		2.64	2.13

(Expressed in Canadian Dollars, Unaudited)

9. Share Capital, continued

(e) Fair Value Determination

The weighted average fair value of stock options granted was $nil (2018 - $0.11). Fair value was estimated using the Black-Scholes option pricing model with the following weighted average assumptions:

	2019	2018
Risk-free interest rate	N/A	2.07%
Expected share price volatility	N/A	131.94%
Expected life (years)	N/A	5.00
Expected dividend yield	N/A	0.00%

The expected volatility assumptions have been developed taking into consideration historical volatility of the Company's share price. The total calculated fair value of share-based payments recognized was as follows:

	2019	2018
Consolidated Statements of Comprehensive Loss		
Directors and officers	$ -	$ 72,071
Consultants	-	34,701
Total	$ **-**	$ **106,772**

10. Segmented Information

The Company conducts its business as a single operating segment, being the acquisition and exploration of mineral properties. As at January 31, 2019 and July 31, 2018 all of the Company's non-current assets were located in the United States of America

11. Supplemental Cash Flow Information

	2019	2018
Cash Items		
Income tax paid	$ -	$ -
Interest received	$ -	$ -
Interest paid	$ -	$ -
Non-Cash Items		
Investing Activities		
Fair value of common shares received for mineral properties	$ -	$ 5,714

12. Events after the Reporting Period

Other than disclosed elsewhere, no significant events occurred subsequent to January 31, 2019.